

UK Shared Prosperity Fund





✓ Government activity



Home > Business and industry > UK economy > UK economic growth > UK Shared Prosperity Fund: prospectus

Department for Levelling Up, Housing & Communities

https://www.gov.uk/government/publications/uk-shared-prosperity-fund-prospectus

Guidance UK Shared Prosperity Fund: prospectus

Updated 15 June 2022

Contents

Ministerial foreword

Part 1

- 1. Introduction
- 2. What to use funding for
- 3. Funding places will receive
- 4. How the Fund will be delivered
- 5. Who should be involved in the Fund
- 6. How to write an investment plan

Part 2

7. The Fund's parameters

This Prospectus provides information to local authorities and other partners across the United Kingdom on:

Part 1

- The aims of the UK Shared Prosperity Fund
- What to use the funding for
- The funding places will receive
- How to deliver the Fund
- The investment plan process

Part 2

• The Fund's parameters



UK SPF – what Government is saying

The UK Shared Prosperity Fund (UKSPF or the Fund) is a central pillar of the UK government's ambitious Levelling Up agenda and a significant component of its support for places across the UK. It provides £2.6 billion of new funding for local investment by March 2025. Places will be empowered to identify and build on their own strengths and needs at a local level, focused on pride in place and increasing life chances.

The aims of the Fund

The UKSPF will support the UK government's wider commitment to level up all parts of the UK by delivering on the levelling up objectives:

- Boost productivity, pay, jobs and living standards by growing the private sector, especially in those places where they are lagging
- Spread opportunities and improve public services, especially in those places where they are weakest
- Restore a sense of community, local pride and belonging, especially in those places where they have been lost
- Empower local leaders and communities, especially in those places lacking local agency



Working together to improve and make a difference

| Overarching objective | Building Pride in Place and Increasing Life Chances | | | CITY OF YORK COUNCIL |
|--|---|--|--|----------------------------|
| Investment Priorities | Community and Place | Supporting Local Business | People and Skills | |
| Levelling Up White Paper Mission | Mission 9. By 2030, pride in place, such as peop every area of the | | | |
| | Mission 7. By 2030, the gap in Healthy Life Expectancy (HLE) between local areas where it is highest and lowest will have narrowed, and by 2035 HLE will rise by five years Mission 8. By 2030, well-being will have improved in every area of the UK, with the gap between top performing and other areas closing. Mission 11. By 2030, homicide, serious violence, and neighbourhood crime will have fallen, focused on the worst-affected areas. | Mission 1. By 2030, pay, employment and productivity will have risen in every area of the UK, with each containing a globally competitive city, with the gap between the top performing and other areas closing. Mission 2. By 2030, domestic public investment in Research & Development outside the Greater South East will increase by at least 40% and at least one third over the Spending Review period, with that additional government funding seeking to leverage at least twice as much private sector investment over the long term to stimulate innovation and productivity growth. | Mission 1. By 2030, pay, employment and productivity will have risen in every area of the UK, with each containing a globally competitive city, with the gap between the top performing and other areas closing. Mission 6. By 2030, the number of people successfully completing high-quality skills training will have significantly increased in every area of the UK. In England, this will lead to 200,000 more people successfully completing high-quality skills training annually, driven by 80,000 more people completing courses in the lowest skilled areas | |
| | | | Expectancy (HLE) between local areas where it is highest and lowest will have narrowed, and by 2035 HLE will rise by five years Mission 8. By 2030, well-being will have improved in every area of the UK, with the gap between top performing and other areas closing. | |



York's Allocation & timeline

| | Capital | Revenue | Total |
|---------|---------|-----------|-----------|
| 2022-23 | 64,464 | 555,379 | 619,843 |
| 2023-24 | 154,961 | 1,084,726 | 1,239,687 |
| 2024-25 | 581,388 | 2,666,592 | 3,247,980 |
| Total | 800,813 | 4,306,697 | 5,107,510 |

June/July: Develop Investment Plan with input from Partnership Board July 2022: Submit Investment Plan October 2022: Approval from Government Nov 2022 onwards: Allocate funding & contract with providers



Working together to improve and make a difference



Community – based on Health & Wellbeing strategy, Community Hubs, +?

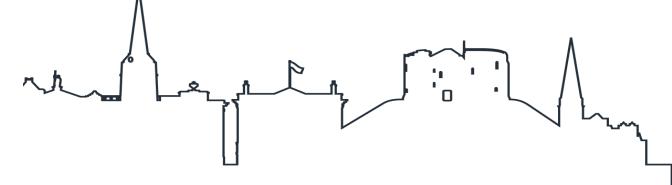
Challenges

- Reducing poverty/ deprivation/ debt/ mitigating impacts of cost of living crisis
- Growing skills and employability
- Increasing volunteering
- Increasing community capacity/development
- Improving Health & wellbeing/addressing life expectancy gap

U

- Social isolation
- Growing mental health crisis
- Early intervention and prevention
- Quality and accessibility of public realm
- Play and amenity space
- Delivering neighbourhood plans

- Community Hubs Strategy A distributed fund for VCSE/communities to support growth of hubsFood
- Establishing food network and solutions to food poverty,
- Digital Inclusion
- Council Tax Debt Support Pilot –test and develop a model of working between advisers and Council Tax, Housing and Benefits.
- Build on work through Ward Committees
- Funding for the Anti Racism Strategy Working Group





Place – based on MyCityCentre, Acomb/Haxby studies

H

Challenges

- How we create a vibrant city centre and increase/maintain the footfall to support shops, decrease empty buildings and create job.
- How we create the right conditions for responsive businesses to grow and adapt, for city living to develop, and for cultural and social activity to flourish.
- How do we drive footfall and improve the vibrancy of the secondary shopping areas ie Acomb and Haxby, to enhance sustainability and economic growth.
- Counter Terrorism Security measures
- Tourism
- JCP Employment initiatives and the needs of retail and hospitality businesses and the visitor economy

- Create or use exciting new spaces in the city centre for, families and cultural activities
- Make it simpler, cheaper and less disruptive to put on events in the city, and support more community led events
- Improve accessibility: more dropped kerbs, improved surfaces and seating and better facilities for disabled people; embed dementia and autism friendly standards
- Support the re-use and re-purposing of historic buildings and spaces to avoid them becoming redundant or underused, including upper floors
- In the secondary shopping areas, work with businesses to improve the public realm, increase awareness of the opportunities and potential impact of utilising the outdoor space adjacent to their businesses and install gateway signs
 - Fund secure community infrastructure and crime reduction and create safe accessible community spaces



Supporting Local Businesses – based on Economic Strategy

八

U

Challenges

- Lack of direct support for businesses following ending of LCR Growth Hub funding through ERDF
- Mainstream business support focusses entirely on B2B models, leaving retail, hospitality and service businesses without support
- Absence of public support for businesses to address climate change impacts and carbon footprints
- Lack of support for new businesses/start-ups
- Absence of targeted sector support for high-value sectors such as rail, bio-tech, tech/digital and creative
- Impacts of inflation, fuel prices and supply chain disruption
- Need for business involvement in climate change actions

- Strength of the York economy
- Strong HE/FE links through the Higher York partnership
- Supporting the BID to assist city centre businesses
- Supporting MiY as a DMO to assist visitor economy
- Existence of traders associations for individual areas
- Build sector forums to strengthen growth sectors
- Strengthening YNY Growth Hub model for York to join
- Good connections built with the business community through covid, with weekly bulletin going to c. 2,000 businesses across York and active business networks, with strong FSB and Chamber of Commerce membership
- Successful innovation utilising Covid grant moneys ARG voucher scheme model, small grants to foundation economy, big focus on micro businesses



People and Skills – based on York Skills Plan

U

Challenges

- Ageing population is leading to a lack of skills as people retire from the workforce more quickly and in larger numbers than people can be trained or recruited.
- Current models of training and employment do not always support people to fulfil their potential e.g. those with disabilities, low skills attainment, caring responsibilities, neurodiversity.
- Lack of employer engagement and understanding of benefits of training/skills support.
- The demand for digital skills at all levels outstrips supply.
- Lack of timely and localised Information, Advice and Guidance for inactives and those in work.

- Pioneering partnerships putting businesses closer to the heart of skills planning.
- Community outreach providing a gateway to upskilling and reskilling opportunities.
- Technology and automation creates new and exciting jobs in all sectors.
- Growth in key sectors such as rail and construction with high demand for staff.
- Improve progression routes from entry level to higher level skills/training in priority sectors
- Technology offers innovation to traditional industries and opportunities for entrepreneurship among a wider group of people.
 - Better align careers education information, advice and guidance with York's labour market



Interventions – Community & Place

E1: Funding for improvements to town centres and high streets, including better accessibility for disabled people, including capital spend and running costs.

E2: Funding for new, or improvements to existing, community and neighbourhood infrastructure projects including those that increase communities' resilience to natural hazards, such as flooding. This could cover capital spend and running costs.

E3: Creation of and improvements to local green spaces, community gardens, watercourses and embankments, along with incorporating natural features into wider public spaces.

E4: Enhanced support for existing cultural, historic and heritage institutions that make up the local cultural heritage offer.

E5: Design and management of the built and landscaped environment to 'design out crime'.

E6: Support for local arts, cultural, heritage and creative activities.

E7: Support for active travel enhancements in the local area.

E8: Funding for the development and promotion of wider campaigns which encourage people to visit and explore the local area.

E9: Funding for impactful volunteering and/or social action projects to develop social and human capital in local places.

E10: Funding for local sports facilities, tournaments, teams and leagues; to bring people together.

El I: Investment in capacity building and infrastructure support for local civil society and community groups.

E12: Investment in community engagement schemes to support community involvement indecision making in local regeneration.

E13: Community measures to reduce the cost of living, including through measures to improve energy efficiency, and combat fuel poverty and climate change.

E14: Funding to support relevant feasibility studies.
E15: Investment and support for digital infrastructure for local community facilities.



Outputs – Community & Place

Number of commercial buildings developed or improved (numerical value)

Amount of commercial buildings developed or improved (m2)

Number of rehabilitated premises (numerical value)

Amount of rehabilitated land (m2)

Amount of public realm created or improved (m2)

Number of low or zero carbon energy infrastructure installed (numerical value)

Amount of low or zero carbon energy infrastructure installed (m2)

Number of decarbonisation plans developed (numerical value)

Sqm of land made wheelchair accessible/step free (m2)

Number of organisations receiving financial support other than grants (numerical value)

Number of organisations receiving grants (numerical value)

Number of organisations receiving non-financial support (numerical value)

Number of households receiving support (numerical value)

Number of households supported to take energy efficiency measures (numerical value)

Number of neighbourhood improvements undertaken (numerical value) Number of facilities supported/created (numerical value) Number of local events or activities supported (numerical value)

Amount of green or blue space created or improved (m2)

Number of new or improved cycleways or paths (numerical value) Amount of new or improved cycleways or paths (m2) Number of trees planted (numerical value) Number of Tourism, Culture or heritage assets created or improved (numerical value) Number of events/participatory programmes (numerical value) Number of potential entrepreneurs provided assistance to be business ready (numerical value) Number of volunteering opportunities supported (numerical value) Number of projects (numerical value) Number of people reached (numerical value) Number of tournaments/leagues/teams supported (numerical value) Levels of participation in sports and recreational activities at facilities that have benefitted from funding (based on registered players/teams) (% increase) Number of people attending training sessions (numerical value) Number of feasibility studies supported (numerical value) Number of properties better protected from flooding and coastal erosion

へ



Outcomes – Community & Place

Jobs created (numerical value) Jobs safeguarded (numerical value) Increased footfall (% increase) Increased visitor numbers (% increase) Reduced vacancy rates (% decreased) Greenhouse gas reductions (% decrease in Tonnes of Co2e) Improved perceived/experienced accessibility (% increase) Improved perception of facilities/amenities (% increase) Increased users of facilities/amenities (% increase) Increased users of facilities/amenities (% increase) Increased use of cycleways or paths (% increase) Increased affordability of events/entry (% increase) Improved perception of safety (% increase) Reduction in neighbourhood crime (% decrease) Improved engagement numbers (% increase) Number of community-led arts, cultural, heritage and creative programmes as a result of support (numerical value) Improved perception of events (% increase)

Increased number of web searches for a place (% increase)

Volunteering numbers as a result of support (numerical value)

Number of new or improved community facilities as a result of support (numerical value)

Increased take up of energy efficiency measures (% increase) Increased number of projects arising from funded feasibility studies (% increase) Number of premises with improved digital connectivity (numerical value) Increased number of properties better protected from flooding and coastal erosion (% increase)

Π