

Registered number: 00493550
Charity number: 225087

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees David Harbourne, Chair
Chloe Deyes
Janette Grey
Rachel Hicks
Matthew Knight (resigned 5 August 2024)
Katie Speed
Kai Evangeline Tsao
Benjamin Vulliamy
Janet Wright
Lee Probert (appointed 3 May 2023)
Shamim Eimaan (appointed 15 May 2024)
Lesley Hayward (resigned 25 May 2023)

Company registered number 00493550

Charity registered number 225087

Registered office 15 Priory Street
York
YO1 6ET

Chief executive officer Alison Semmence

Independent auditors HPH Accountants LLP
Chartered Accountants
54 Bootham
York
YO30 7XZ

Bankers Unity Trust Bank
Nine Brindley Place
4 Oozells Square
Birmingham
B1 2HB

Shawbrook Bank
Lutea House
Warley Hill Business Park
Great Warley
Brentwood
CM13 3BE

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester
LE1 6TE

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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Every financial year starts by setting a budget based on the best information available at the time. We know how much funding has already been secured from contracts with City of York Council, the NHS and others, and we use past experience to predict likely income from Priory Street Centre licensees and our conference centre. On the other side of the account, we know how much we spend on salaries, utility bills and all the rest.

I have to say, the budget for 2023-24 was extremely worrying. Based on what we knew at the time, the deficit could have been as much as £300,000.

Inevitably, therefore, the trustees spent a lot of time with senior management discussing ways to secure additional funding, increase income from the Priory Street Centre and control our costs. We discussed the management accounts and risk register at every board meeting, asking probing questions while supporting our colleagues through what was, for them especially, a really tough year.

In the event, the financial statements show an overall deficit of £39,693, representing an operating loss of £92,765 offset by a £53,072 gain on investments.

This is a tribute to Alison Semmence (CEO) and every member of her remarkable team, who worked tirelessly to reduce the deficit while delivering our operational plan for the year. I am proud to say we met the vast majority of our targets for the year – again, thanks to a massive team effort.

I wish I could say that the financial challenges are behind us. They're not – though we will rise to meet them, I'm sure.

From the work we do with CVS members, we know all too well that the whole sector is under pressure. Demand is rising, income isn't keeping pace and reserves are falling. Some members face radical decisions in the year ahead: to scale back, merge with others or in some cases, close altogether.

But we also know that people in our sector are determined to make a difference. Their passion drives us all forward. I look at the work our members do here in York and I see the impact they make.

So yes, it's been a hard year – harder in some respects than the worst days of the pandemic. But look at what we have been able to do, even in hard times.

From a personal point of view, the greatest example was York's Poverty Truth Commission. The PTC brought together two groups of people: on the one hand, people who hold influential positions in the city, and on the other, people with profound, personal experience of poverty. As a civic commissioner, my job was to listen. *Really* listen. And that takes time.

By meeting regularly over a period of many months, we built a culture of trust. It was a privilege to be part of that and to appreciate the vital importance of treating everyone we meet – stranger and friend alike – with kindness and respect.

This is my fifth and final report as chair of York CVS. I will continue as a trustee for a while longer, but it feels like the right time to pass the baton. In 2023-24 we were joined by a new trustee, Lee Probert, who I am delighted to say is set to take my place as chair. After the year end, Shamim Eimaan was appointed to the board and a long-standing trustee, Matthew Knight, stood down. My thanks go to every trustee, past and present, for their common sense, questions, ideas, hard work and wisdom.

Finally, another vote of thanks for Alison Semmence and the entire team of staff and volunteers at York CVS. I'm so glad I had the chance to work with you.

David Harbourne, Chair

Date: 28 November 2024

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of York CVS are pleased to present this annual report together with the financial statements of the Charity for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition, effective 1 January 2019).

The Trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In 2020, the Trustees initiated a review of York CVS's charitable aims and objectives. An extensive programme of consultation with members, partners and stakeholders took place in the first few months of 2021, culminating in a new strategic plan which covers the period 2021 – 2026. Key elements of the new strategic plan are outlined later in this report. A mid term review will take place in the spring/summer of 2024.

About York CVS

The charitable objects of York CVS are set out as follows in the Memorandum and Articles of Association:

- a. To work for the benefit of the City of York and its environs, and, in particular, by quickening the spirit of fellowship and social service and undertaking and assisting in social work and activities, and the promotion of social welfare of every kind in the said City and its environs
- b. To initiate, promote and assist any schemes, enterprises or activities for the benefit of the inhabitants of the said City and its environs, or otherwise calculated to advance the practice of good citizenship
- c. To promote assist and encourage the advancement of education in the City of York and its environs and especially on matters concerning social welfare
- d. To recruit, support and broker opportunities for volunteers; to assist them in doing such volunteering, and to act as a focus for personal service for the public good
- e. To provide information and advice for those who may be in need of it and to act as the neighbourly counsellor and helper of any persons who may be in difficulty or distress
- f. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups; in particular through the Priory Street Nursery*

**As noted in previous annual reports, we took the difficult decision to close Priory Street Nursery in March 2020.*

The Memorandum and Articles of Association provide that voluntary, community and social enterprise organisations (VCSOs) with a presence CVS's area of benefit, which represent or act for the benefit of the community, and which meet such other criteria in York as established by York CVS, may be admitted as full members. Each full member may appoint a representative to represent them at York CVS general meetings.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Review of the year

The pace of work did not diminish in 2023-2024 as we continued to see our work grow, particularly around health, mental health and wellbeing. The demand for York CVS to do more continues as partners in the health sector commission us to deliver more for the Voluntary and Community Sector, for example, grant distribution and the implementation of collaborative plans for hospital discharge and a new frailty hub to prevent admissions. This is all very positive and is due in no small part to the reputation we have developed over the years as delivering at a high quality.

During the year staffing levels were even, albeit with staff leaving and new people joining. However, due to us ending our work in the Mental Health Hub and Foss Park following our decision not to focus on mental health social prescribing, and due to the unforeseen and untimely end of funding for our Ways to Wellbeing project which resulted in redundancies, by March 2024 we had 44 staff (34 FTE). This is compared to 52 in March 2023. However, we are now working directly with 7 freelance consultants to help us deliver on specific, short term funded projects and also have agreements with an additional 15 freelance consultants through our Capacity Building project.

Our workforce does continue to be one of the key challenges. Recruitment has very slightly improved across the year but retention has been more challenging with 21 staff leaving throughout the year for various reasons beyond our control. A key challenge is our short term funding which leads to short, fixed term contracts which offer no security for staff - it is commendable that staff are prepared to manage the precarious nature of working in the VCSE in this way. In addition to this, our salaries are not competitive with those of statutory bodies and we often lose staff to other organisations who can offer hugely more beneficial employment packages than York CVS, and other charities.

Staff wellbeing has been of concern in 2023-24 as we face the pressures felt across the whole system, of increased demand which is complex and challenging. More and more people need help, and our staff often work in very difficult situations and hear distressing stories about peoples' experiences. We have seen more staff being unwell due to stress and fatigue as well as Covid or various bugs that have been circulating. The sickness levels are very similar to last year with 290 days of sickness compared to 300 last year; 30% of these absences were due to mental ill-health. Looking after our staff is a key priority for us and will continue to be in 2024-25 as we develop a culture of openness, conversation and support where staff can freely talk about their health and wellbeing. We are pleased to have found an exceptional reflective practitioner to support staff build their resilience at work in the face of the challenging issues they are dealing with.

Externally, the new Humber and North Yorkshire Health and Care Partnership (HNYHCP) has brought new opportunities for York CVS and the wider Voluntary and Community Sector. The assemblies we have been running to be the conduit between the York VCSE and HNYHCP as well as the local place arrangements have proven to be useful with some successful funding proposals coming from them.

During the year we delivered a wide range of activities as agreed in our established strategic and operational plans. The following sections of this report link directly to the priorities set out in our Strategic Plan 2021-2026:

1. Support our members by providing information, advice, training, networking and representation.
2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy
3. Tackle the causes of poverty in York
4. Tackle loneliness and encourage a sense of community
5. Help people stay well and feel well

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

1. Support our members by providing information, advice, training, networking and representation

Support for individual VCSOs

We provided one to one advice and guidance to over 333 charities and voluntary groups. Examples of the support offered includes looking for funding opportunities which they could apply for, advising on possible legal structures, finance guidance, connecting with other groups, supplying information on volunteering, advice on costings, business planning and peer support for CEOs.

In addition, during the latter part of 2023, (and in 2024-25) we have additional funding from the UK Shared Prosperity Fund which has given increased capacity to support groups with 153 days of paid for external consultant support. By March 24 we had recruited a pool of 14 additional specialist consultants and carried out 16 in-depth health checks, agreeing 39 days of consultant support. We have also allocated 65 days of feasibility support to 8 organisations.

This additional capacity support is proving to be very beneficial to organisations who are really appreciating the additional support;

"The support has been invaluable. We are in a much stronger, more compliant and forward-thinking position than we were 6 months ago."

Communication and engagement

Our communications continued to meet the increased thirst for information as our newsletters and member emails continued at a pace. Our social media presence continues to increase and we now have 7534 followers which is an increase of 6.8% on the previous year. This is particularly useful in helping us support our members with recruitment of paid staff and volunteers and to help promote their events.

Our membership continues to increase steadily and we now have 321 full members and 31 supporters. This is especially pleasing to see as we are passionate about engaging with the Voluntary & Community Sector and supporting them as much as possible.

Training and development

We held regular networking forums to enable our members to meet, share experience and ideas and understand what else is happening across the sector in York.

Our training and information sessions are based on the needs and requests from our members following an annual Training Needs Analysis; this leads to an interesting and varied training programme.

With support from the UK Shared Prosperity Fund in the autumn, we were able to deliver an enhanced training programme plus a Volunteers Fair and Funding Fair. We provided 13 training courses in a range of subjects including Mental Health First Aid, Cyber Security, Growing your Trustee Board, Volunteer Recruitment and Retention, Legal Structures and Emergency First Aid at Work. The Funding Fair which was held in March brought together 125 individuals from 98 organisations with 12 funders from a range of organisations. Guidance and information provided by the funders was well received and we received excellent feedback from delegates and funders alike.

The Volunteers Fair attracted 100 people and 43 charities who explored together a range of volunteering opportunities.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Representation

Clinical Commissioning Groups were abolished from 30 June 2022 and replaced by the Integrated Care System (ICS). The introduction of ICSs aims to give people the support they need, by joining up local councils, the NHS, and other key partners, including the VCSE sector, to coordinate services and to plan in a way that improves population health and reduces inequalities. The VCSE is integral to these changes and it is recognized we have an important role to play. Our job at York CVS is to ensure our local VCSE is involved, contributes and benefits from these changes and is able to play their full role in the future.

Assemblies

To enable the VCSE to play the important role they need to within the new health and care system, 'the Humber & North Yorkshire Health & Care Partnership', York CVS and VCSE leads from the 5 other geographical areas came together in 2020 to form what has now become the VCSE Collaborative. York CVS represents the York VCSE on this collaborative and is the conduit between the ICS, the local York Health and Care Partnership and VCSE.

The York VCSE Assembly was started in March 2022 which brings together local VCSE organisations to enable them to respond and be involved in the work of the Health and Care Partnership. These meetings happened bi-monthly and included subjects such as Children & Young People's Mental Health, Mental Health Hub, Health & Care and well as updates from the York Health & Care Partnership.

York CVS continues to be a key strategic partner in York. We represent the VCSE sector on several boards including the York Health & Care Partnership, York Health and Wellbeing Board, Children's and Adults' Safeguarding Boards, Safer York Safety Partnership, Better Care Fund Delivery Board, York Health & Care Collaborative, Mental Health Partnership, Ageing Well Partnership and the Domestic Abuse Board. This ensures that the sector has a voice in how local services are developed and run.

2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy

York Volunteers, our Volunteer Centre, started up in November 2020 to co-ordinate volunteering across the City. In 2021 we began the co-production process for a new citywide volunteering strategy which involved a whole range of stakeholders and resulted in a final strategy which was published in May 2023. Voluntary and statutory organisations were asked to sign up to a pledge to show commitment to good practice in volunteer management. During the year we worked towards achieving the objectives and targets set in the strategy and were fortunate to receive funding from the UK Shared Prosperity Fund to help us run the Volunteer Centre and work towards delivering on the strategy.

During the year we provided training sessions on managing volunteers and the quarterly volunteer managers' forums which brings together those who manage volunteers across the City to share ideas and experiences.

During the year, the Volunteer Centre supported 200 local VCSE organisations by promoting 236 of their volunteering opportunities and supporting them with advice and support on all aspects of Volunteer management best-practice.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

3. Tackle the causes of poverty in York

An exciting new area of work has been the development of a Poverty Truth Commission. Last year was spent on identifying Community Commissioners (people with experience of poverty) and supporting them to share their stories and identify issues that are important to them, for example, housing, benefits system, health, etc.

The York Poverty Truth Commission's official launch was held on 9 March 2023 when the community commissioners shared their experiences of poverty: their honesty, wisdom and resilience was appreciated by all of the 70 plus guests.

We then proceeded to recruit the Civic Commissioners, the system leaders with the power to make change. Over a six month period they worked together to identify what changes were needed and within their gift, that would improve the lives of people experiencing poverty. At the final event in April 24, the Commissioners presented their findings by way of a Charter which included four standards for all organisations to work to implement:

1. We listen
2. We are understanding
3. We are respectful and friendly
4. We are responsive, honest and care about getting you the right support.

In summary, the Community Commissioners asked:

'To be treated with kindness, understanding, honesty and respect when accessing services'

4. Tackle loneliness and encourage a sense of community

The majority of our work helps combat loneliness, connect people and generate community spirit and belonging; this is particularly the case in our social prescribing highlighted below.

5. Help people stay well and feel well

We achieve this through a variety of services which deliver a social impact as highlighted below:

Healthwatch York was set up by the Government in April 2013 to help put people at the heart of health and social care services. It is designed to make sure that an individual's voice can influence the design, delivery and review of local services. At Healthwatch York, we share people's views and concerns about health and social care services with stakeholder organisations and providers and provide information about local services, signposting people to the services they need both at community information stands and via email and phone. Every year we produce reports on health and care issues, which we present to York's Health and Wellbeing Board. We make recommendations to the Board to improve the local health and care system. In 2023-24 we heard from 1,236 people who shared their experiences of health and social care services with us, helping to raise awareness of issues and improve care. In addition, 606 people asked for clear advice and information about topics such as mental health and the cost of living crisis.

Over the course of the year, Healthwatch York achieved the following:

- Updated the York Mental Health and Wellbeing Guide, helping people to navigate local services
- Monitored the impact of the cost of living on the health of York residents with a new survey and report
- Continued to run the York voiCes Network which enables the public to meet and speak directly with service providers

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- Published a major report which looked at peoples experiences of mental health crisis care in York: 'Breaking Point: A recent history of mental health crises care'
- Began an independent evaluation of the new autism and assessment online triage tool and published a report on the experiences of people in York
- Reported on people's experiences of Urgent Treatment Centres across York and North Yorkshire – in partnership with Healthwatch North Yorkshire
- Published a local guide to essential services open over the Christmas period

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options.

Throughout the year the **Ways to Wellbeing (W2W)** team continued to receive referrals from York Teaching Hospital (YTH) along with community-based health and wellbeing teams. It was agreed with City of York Council that referrals from community health and wellbeing teams would end in Q3 and the Ways to Wellbeing team would instead pick up referrals via the Frailty Advice and Guidance Hub and YTH during Q3 and Q4. This innovative project represented a significant milestone as it enabled the voluntary sector to refer directly to a clinical service. Its success has been possible thanks to the collaborative efforts of health, social care, and the VCSE sector, establishing a strong foundation for future partnerships.

The team received 242 referrals of whom 60% were over the age of 80. People referred via the Frailty Hub needed support with the following:

- Social isolation / social interaction
- Carer strain
- Support with health and wellbeing
- Benefits/housing support
- Bereavement support
- Access to food
- Support around addiction
- Falls
- Self-neglect/safeguarding
- Acopia
- Grief Reaction

97% of respondents felt more able to manage your health and wellbeing since working with their social prescriber
9% of respondents felt that they would have made these changes if they hadn't worked with their social prescriber

Pain Sailing Group During 2023-24 the Ways to Wellbeing team continued to support the Pain Sailing Group which provided an opportunity for people experiencing chronic pain to learn pain management approaches and benefit from peer support and social connections.

21 people attended our sessions this year.

After the sessions finished the group continue to meet as friends.

Art Gallery Group The Ways to Wellbeing Team have supported 132 people to attend the Art Gallery Group run by the social prescribers. The sessions offer support to individuals experiencing severe anxiety, helping people to gain confidence in leaving in leaving their home and attending a social setting. Following attendance at the Art Gallery sessions the team work with individuals to help them connect with other local groups.

The funding for Ways to Wellbeing was brought to an end in quarter 4 due to funding cuts.

The Link Worker team have continued to deliver on both the Primary Care Service Level Agreement (SLA) and on externally funded project work, including Proactive Social Prescribing and York Integrated Community Team (YICT) frailty clinics. The Primary Care Link Worker (PCLW) teams in each of the four PCNs worked with over 4000 patients during the year with our reports showing that, on average GP, out of hour and A and E attendances are reduced by half after working with a social prescriber.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Hospital Discharge York CVS played a coordinating role to enable more patients to be safely discharged from York Hospital – we developed smooth referral pathways, managed relationships with key people at York Hospital and ensured performance was monitored and reported.

A voluntary sector multi-disciplinary team participated in the project including:

- Social Prescriber for York CVS
- Age UK York Home from Hospital Service Manager
- Carer Advice, Information and Guidance Worker
- North Yorkshire Sport

486 patients were supported over the year.

2023-24 Grants programme £93k was available to distribute during the 2023-24 round of the Small Grants Fund. This funding was made available through the Better Care Fund (via the Ways to Wellbeing project), City of York Council Public Health team and the York Place Health Inequalities Fund from the Humber and North Yorkshire Integrated Care Board. The sources and amounts of funding are outlined in the table below.

York Ending Stigma (YES) is our local campaign to end mental health stigma and discrimination in York through our volunteer Champions sharing their lived experiences of mental illness in a variety of creative ways, either in person or digitally. The YES project has focused on reducing mental health stigma in our general community (residents and visitors to York), and in workplaces. Three key areas of work this year have been the screenings of our film about suicide prevention, a series of podcasts about a range of issues linked to removing the stigma of mental ill-ness, and our work with employers continued. In addition we worked at York College to develop a workshop aimed at reducing suicide in young men by young men.

York Human Rights City Network continued to support the development of York as a Human Rights City, as a member of the Executive, steering group and network as well as co-hosting the coordinator.

Co-production and grant giving York CVS has been involved in delivering the Community Mental Health Transformation work through the management and administration of the VCSE Mental Health Transformation Fund, the co-production work stream focusing on York priorities such as eating disorders and participating in the new Mental Health Hub through social prescribers and the Volunteer Centre.

This year we distributed grants worth £250k over a two year period to local Voluntary Organisations and charities and provided ongoing opportunities for grant recipients to meet and share good practice and joint working.

6. Sustain our Organisational Strength

Priory Street Centre

Before the pandemic, York CVS generated income from the Conference Centre at our premises in Priory Street. We offered rooms of various sizes, which could be configured for small meetings, conferences, exhibitions and events. All bookings ceased as soon as we entered lockdown in March 2020 and our income suffered enormously as a result. In 2021-22, things improved slightly but as Covid-19 was still with us and social distancing continued, our income from the Conference Centre was down from pre-Covid levels by 48%. In 2022-23 the income had increased slightly but was still down on pre-Covid levels by 30%. I'm pleased to report that in 2023-24, the use of the Conference Centre improved considerably and as a result the income generated increased significantly to pre covid levels.

The Priory Street Centre also provides long-term office space for 20 different organisations delivering a range of voluntary and community services, including York Women's Counselling, Mainstay, Welfare Benefits Unit, York Carers Centre, OCAY and Good Organisation. This area remains stable.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Our team

Our staff work with people with a whole range of issues and challenges and it is essential they have a wide knowledge base so they can provide the best possible support. We continued to help our staff develop personally and professionally throughout the year.

Examples of some of the training undertaken by our staff during 2023/24 included:

Cancer Care, Cyber Security, Radicalisation and Extremism, Prevent Awareness, Staying Safe Online, Handling Difficult Situations, Safeguarding Adults, Safeguarding Children, Fire Warden, Fire Safety, Conversations About Alcohol, Manual Handling, Health & Safety, Information Governance, Autism Awareness, Data Protection and GDPR, DSE, Health and Safety, Mental Capacity Act, Management Training Sessions, Narrowing Health Inequalities (Various), Financial Wellbeing, Trauma and Domestic Abuse, Gambling Addiction and Managing Money, Communications Training, Personalised Care and Support Planning and Supporting people with Learning Difficulties.

Looking ahead

We will continue to work within the priorities we committed to in our 5 Year Strategic Plan 2021-2026 whilst adapting to emerging themes. These are:

Support our members by providing information, advice, training, networking and representation

We will continue to support our members and grow our membership with a particular focus on ensuring we have good quality voluntary organisations and charities in York. We will continue with our grant giving by attracting investment from a range of sources and will offer support and guidance prior, during and after the application process to ensure these are accessible to groups of all sizes.

We will further develop the VCSE Assembly to bring together charities and voluntary organisations to give us a centralised mechanism to engage with the wider VCSE and take advantage of opportunities to develop and deliver services in partnership with the health and care system.

Promote volunteering of all kinds, from one-off opportunities to long-term links

Following the co-production of the city-wide Volunteering Strategy we will raise funds to ensure the Volunteer Centre remains viable and implement the actions in the Strategy. Where additional funding is needed we will endeavour to raise this.

We will focus on developing and supporting volunteering across the Health & Care Sector to ensure there are more appropriate opportunities in these settings.

We will promote volunteering widely to replenish the volunteers lost during the pandemic.

Tackle the causes of poverty in York

We will continue to support the Community Commissioners to enable them to embed the Standards they developed during the life of the Commission. We will also embark on a new initiative to start a Poverty Truth Commission for children to enable children to have their voice around poverty and what's important to them.

Tackle loneliness and encourage a sense of community

We will continue to tackle loneliness through the work we do and link with others to identify new opportunities to reduce loneliness.

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TRUSTEES' REPORT (continued)
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Help people stay well and feel well

We will continue to develop our Social Prescribing services and aim to support other specialist organisations to get involved in this way of working.

We will continue to run Healthwatch and highlight areas of concern and campaign for change.

To support our aims, we will:

- Promote equality, diversity and opportunities for all, in everything we do
- Reach out to people with direct, first-hand experience and together find the best ways to make a real and lasting difference: we will co-design, co-produce, co-deliver and empower
- Work in partnership

Financial review

Investment policy

The Trustees have adopted an investment policy whereby short-term investment will be held in cash or near cash investments. Longer term investments, wherever possible, will be made with institutions that demonstrate a track record in managing charity funds and that have an ethical investment stance.

Reserves policy

York CVS recognises four types of reserves as outlined below:

1. Free reserves

Reserves that are not legally restricted or designated for specific future use. They do not include funds that can only be realised by disposing of fixed assets held for charity use. They may include reserves that are part of investments depending upon the nature of those investments; this will be specified in the position statement described below.

York CVS aims to hold a free reserve that will enable an orderly closure of the charitable company in such an eventuality. This is made up of two main components:

- The funds to meet all contractual obligations of the company including service contracts and redundancy costs of employees
- The costs of continuing to run our entire service for between 3 and 6 months, in order to allow for an orderly wind down of services and mitigate the impact on service users.

The free reserves target is therefore expressed as a range.

2. Restricted Reserves

Reserves held in accordance with any restrictions required by the original funder.

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3. Designated Reserves

A designated reserve known as the **Future Maintenance Fund** provides for the long-term cost of repairs, maintenance and renewal of the Priory Street Centre (the PSC), as well as major costs arising unexpectedly in any given period. The PSC comprises several Victorian buildings, which are grade 2 listed. Apart from routine maintenance, little has been spent on repairs and renewals in recent years. Key features including the windows, passenger lift and potentially the roofs will need to be renovated or renewed over the coming years. In 2021-22 a provisional works schedule was prepared at an anticipated total cost of up to £600,000 over a period of eight years. During 2023-24 funds totalling £31,442 were utilised primarily for roof repairs. The value of the Future Maintenance Fund Reserve stands at £170,529 at 31 March 2024.

The **Fixed Assets Fund** represents the total net book value (NBV) of fixed assets held by the Charity totalling £523,210. The value shown in these accounts largely represents the value of leasehold improvements made to the buildings in Priory Street in the 1990s, after depreciation. In 2023-24 new screens were purchased for the Conference Centre at a cost of just under £6,000.

The **Strategic Plan Fund** was designated to support the implementation and development of the Strategic Plan and funds in 2023-24 were utilised to support and promote the wellbeing of the York CVS team and development of the management team, utilising funds of £2,300.

The Reserves Position Statement is shown on the following page.

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TRUSTEES' REPORT (continued)
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Reserves Position Statement

Free Reserves

Target range	£225,000 - £425,000
At 1 April 2023	£ 380,784
Replenished/(spent) in year	£ (19,613)
Transfer to Designated Reserves	£ -
Transfer from Restricted Reserves	£ 3,260
Total at 31 March 2024	£ 364,431

Restricted Reserves

Restricted reserves relate to reserves held in accordance with any restrictions required by the original funder.

At 1 April 2023	£ 430,962
Income in the year	£ 1,446,461
Expenditure in the year	£(1,423,139)
Transfer to Free Reserves	£ (3,260)
Total at 31 March 2024	£ 451,024

Designated Reserves

Future Maintenance Fund Reserve	
At 1 April 2023	£ 201,971
Replenished/(spent) in year	£ (31,442)
Total at 31 March 2024	£ 170,529
Fixed Assets Fund Reserve	
At 1 April 2023	£ 532,870
Replenished/(spent) in year	£ (9,660)
Total at 31 March 2024	£ 523,210
Strategic Plan Implementation Fund Reserve	
At 1 April 2023	£ 74,405
Replenished/(spent) in year	£ (2,300)
Total at 31 March 2024	£ 72,105
Total Designated Reserves at 31 March 2024	£ 765,844
Total less Tangible Fixed Assets at 31 March 2024	£ 242,635

Fund results

During the year 2023-24 York CVS had an overall deficit of £39,693 comprising of a deficit of unrestricted funds of £59,755 and a surplus of restricted funds of £20,062.

Funding Sources

York CVS's largest source of funding came from the City of York Council. The majority of this funding was restricted funding for Healthwatch York, our core funding and Ways to Wellbeing, through the Better Care Fund. Additional income was received from NHS Humber and North Yorkshire ICB (formerly Vale of York CCG) which provided York CVS with funding to support the voluntary and community sector in York.

YORK CENTRE FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

In 2023-24 the conference centre bookings continued to improve following the recommencement of meetings and events in person after the covid pandemic, contributing £251,808 to unrestricted income. The space in the Priory Street Centre used by VCSEs as office accommodation this year contributed £144,252

A number of other small grants, contracts and donations were also received during the year from a variety of organisations and individuals. We would like to thank them all for their generosity.

Expenditure

In 2023-24 our staffing costs were 61% (62% in 2022-23) of total expenditure, reflecting the fact that York CVS services are predominantly delivered by our staff colleagues. In 2023-24 staff costs totalled £1,274,592 (2022-23 £1,194,694). York CVS is proud to be a Living Wage employer and to be contributing towards the City of York becoming a Living Wage City.

Other operating costs include the non-staff costs of running the PSC conference facilities and office space, and the non-staff costs of running the York CVS projects.

Depreciation costs relate to the leasehold improvements made to the buildings in the 1990s and the boiler and pumps replaced in 2022-23, together with equipment purchased in 2023-24. All other capital items are fully depreciated.

Structure, Governance and Management

Constitution and Articles of Association

York CVS is constituted as a registered charity and a company limited by guarantee. The Articles outline the objects and powers of the Charity, how membership operates, how general meetings are to be conducted, how the Charity is governed by its Board of Trustees and general administrative provisions.

York CVS Trustees are commonly also trustees, staff or volunteers of other organisations and are required to declare all potential conflicts of interests as part of their induction; thereafter, they must declare new interests as they arise and reconfirm all interests annually. A Register of Trustees' Declared Interests is maintained for this purpose. Trustees must declare any interests relevant to items under discussion at every meeting of the Board of Trustees. Detailed below is the register at 31st March 2024 with new or resignations noted thereafter:

Name of Trustee	Trustee Register of Interests
David Harbourne (Chair)	Buckingham Court Management Company (York) Ltd (Non-executive director); Yorkshire Philosophical Society (Trustee/Chair)
Katie Speed (Vice Chair)	Owner/manager of KLS Training and Management
Lee Probert	Constellation Trust (Trustee/Member)
Ben Vulliamy	University of York Students' Union (Chief Executive); University of York Commercial Services Limited (Executive Director); NUS Services Limited Trading Consortium (Shareholder)
Lesley Hayward (resigned 25/5/23)	Priory Pharmacy (Executive Director); Yorkshire Skin Clinic (Executive Director); Action for Elders (Trustee)
Matthew Knight (resigned 5/8/24)	Leeds and York Partnership NHS Trust (Governor); Older Citizens Advocacy York (Trustee/Chair); Good Neighbours UK (Trustee/Vice Chair); York Samaritans (Trustee)
Rachel Hicks	Bootham School (Trustee/Governor); Heworth Moor House Trust (Trustee); Interim Strategy and Communications Lead for The Choir School's Association
Chloe Deyes	None
Janette Grey	None
Janet Wright	None
Kai Evangeline Tsao	None
Shamim Eimaan (appointed 15/5/24)	Eimaan Culture and Community Services CIC (Director)

YORK CENTRE FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of Trustees

The Charity is governed between general meetings by its Board of Trustees. The Trustees are also the Directors of the company. Not less than five and no more than twelve Trustees are elected at the AGM by and from the full members. In addition, no more than five other persons, who may but need not be, connected with any organisation which is a full member of the CVS, may be co-opted to serve as Trustees by the Board of Trustees. The Board of Trustees may appoint Trustees during the year to fill any vacancy arising between Annual General Meetings.

Vacancies are advertised to members and the wider public by a range of means, including electronic media. Suitable applicants are interviewed by members of the Board of Trustees, who present a report and recommendations to the full Board of Trustees. The Board makes decisions on Trustee appointments based on the need for a spread of skills, expertise and diversity of experience, expertise and opinion. All new Trustees are provided with relevant documents including the Memorandum and Articles of Association, reports and accounts and the Charity Commission guide, 'The Essential Trustee'. An induction programme is provided, including the opportunity to meet the Chief Executive and other CVS staff and Trustees, to familiarise them with the work of the CVS and the obligations of Trustees.

Elected Trustees must step down every 3 years at the AGM and co-opted Trustees each year at the AGM. No person may serve as a Trustee for more than six continuous years. All Trustees, elected and co-opted, have the same status once in post. For full details please see the Articles of Association available on www.yorkcvs.org.uk

Organisational structure and decision making

York CVS operates under the legal, regulatory and fiscal requirements which apply to registered charities in England. Our board of trustees is responsible for ensuring that these requirements are met at all times, and in particular that:

- In a typical year, income exceeds expenditure and that at all times, we remain a going concern
- We maintain sufficient reserves to cover:
 - costs known or predicted to fall due in the foreseeable future, such as repairs to buildings
 - costs that would be incurred in the unlikely event that York CVS is wound up
- We meet all regulatory requirements, including (among others) employment law, health and safety regulations, safeguarding legislation and reporting requirements
- Our plans are based on reasonable assumptions and our appetite for risk
- We assess and manage operational and reputational risks
- We are fully accountable to our members
- We meet the standards set out in the Charity Governance Code.

The Board of Trustees meets formally at least four times each year. At quarterly meetings the Board receives financial and other operational and management information and makes decisions concerning future strategic development, operational plans, financial management, organisational policy, delivery and practice as well as issues involving reputation and relationships. At least one additional meeting is held each year to focus on future development.

The Chief Executive develops an annual operational plan and budget for approval by the Board of Trustees, together with a target schedule which identifies the specific targets to be achieved by each of the CVS's projects. Some targets are numerical – for example, the number of forums or training events to be organised, the number of people attending them, and so on. Others measure the (self-reported) impact of our work on the individuals we help: for example, people reporting that they feel less lonely as a result of our support (in this instance, our Ways to Wellbeing project). Progress towards achieving targets is reported to the Trustees at their quarterly meetings and final outcomes are reviewed at the end of the financial year. In 2023-24, all performance targets were met or exceeded, with a small number of exceptions primarily due to staff shortages.

The Board of Trustees conducts an annual self-assessment of performance. The Chair speaks to all Trustees individually and the Vice Chair leads a review of the Chair's performance. The aim is to ensure all Trustees are fully engaged, able to speak their minds, contribute to the Charity's work and put forward ideas for further

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

development and improvement. Trustee skills audits are carried out periodically and training and development needs are identified. Trustees undertake online adult safeguarding training. York CVS is committed to meet the requirements and recommendations set out in the Charity Governance Code: a thorough self-assessment was carried out in 2022.

Operational matters and day-to-day decisions are vested in the Chief Executive and her team of staff, and are reported to the Board at their quarterly meetings (or more often, if necessary).

The Chair of Trustees conducts the Chief Executive's appraisal and reports the outcome to the other Trustees at a closed meeting, together with a report on the Chief Executive's future objectives. The Chief Executive's remuneration is reviewed annually by the Board of Trustees, taking account of the pay and conditions of people in comparable positions in York and beyond. All other staff salaries and terms and conditions of employment are reviewed by the Chief Executive, who puts all key proposals to the Board for consideration, amendment (if appropriate) and approval.

In 2021-22, we prepared a report on our governance arrangements, using the Charity Governance Code as a template. The report set out additional steps we need to take to comply with all parts of the Code, together with a timetable for implementation. The Trustees continued to work with this report during 2023-24.

Resources Committee

The Resources Committee was established in 2019. The purpose of the Committee is to oversee the annual external audit cycle, monitor and review the use of resources including money, premises and staff, and make recommendations to the Board. The Committee comprises the Treasurer (who chairs the Committee), the Chair and Vice-Chair of Trustees and two additional members appointed by the full Board.

Risk management

The York CVS risk management matrix and control measures are reviewed and updated as appropriate at every quarterly meeting of the Board of Trustees. Particular attention is paid to financial, reputational and organisational risks.

The Board also regularly reviews risks relating to staff recruitment, retention and welfare. Additional pressures created by the pandemic included staff absence, stress and the need to maintain team spirit while colleagues were working remotely. As noted elsewhere in this report, a staff wellbeing group has been set up which has been extremely helpful in planning ways to support staff in both the short term and the long term.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

YORK CENTRE FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Auditors

The auditors, HPH Accountants LLP, were appointed for an initial period of three years following a tender process in January 2023.

Declaration

The Trustees' Annual Report and Accounts were approved by the Board of Trustees and signed on behalf of the Trustees by:

David Harbourne
Chair

Date: 28 November 2024

YORK CENTRE FOR VOLUNTARY SERVICE
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of York Centre for Voluntary Service (the 'charitable company') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the [strategic report or the] directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.

YORK CENTRE FOR VOLUNTARY SERVICE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Auditor's responsibilities for the audit of the financial statements (continued)

- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, income recognition and fund classification.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, detailed substantive testing on the completeness of income, review of grant documentation, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor

54 Bootham
YORK
YO30 7XZ

Date: 29 November 2024

YORK CENTRE FOR VOLUNTARY SERVICE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
	Note	2024 £	2024 £	2024 £	2023 £
Income From:					
Donations and Legacies	5	1,318	-	1,318	1,897
Charitable activities	6	528,426	1,446,461	1,974,887	1,881,205
Investments	9	4,420	-	4,420	619
Other income	10	-	-	-	1,616
Total income		534,164	1,446,461	1,980,625	1,885,337
Expenditure on:					
Charitable activities	11	650,251	1,423,139	2,073,390	1,479,766
Total Expenditure		650,251	1,423,139	2,073,390	1,479,766
Net (expenditure)/income before net gains on investments		(116,087)	23,322	(92,765)	213,269
Net gain on investments		53,072	-	53,072	45,444
Transfer of Funds		3,260	(3,260)	-	-
Net movement in funds		(59,755)	20,062	(39,693)	258,713
Reconciliation of funds:					
Total funds brought forward		1,190,030	430,962	1,620,992	1,408,092
Net movement in funds		(59,755)	20,062	(39,693)	258,713
Total funds carried forward		1,130,275	451,024	1,581,299	1,666,805

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 44 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
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**BALANCE SHEET AS
AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	17	523,209	532,870
Investments	18	484,221	431,149
		<u>1,007,430</u>	<u>964,019</u>
Current assets			
Debtors	19	91,067	228,844
Cash at bank and in hand		843,952	841,163
		<u>935,019</u>	<u>1,070,007</u>
Creditors: amounts falling due within one year	20	(361,150)	(377,818)
		<u>573,869</u>	<u>692,189</u>
Net current assets			
		<u>1,581,299</u>	<u>1,656,208</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	21	-	(35,216)
		<u>1,581,299</u>	<u>1,620,992</u>
Total net assets			
		<u>1,581,299</u>	<u>1,620,992</u>
Charity funds			
Restricted funds	22	451,024	430,962
Unrestricted funds			
Designated funds	22	765,844	809,246
General funds	22	364,431	380,784
		<u>1,130,275</u>	<u>1,190,030</u>
Total unrestricted funds	22		
		<u>1,130,275</u>	<u>1,190,030</u>
Total funds		<u>1,581,299</u>	<u>1,620,992</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 28 November 2024 and signed on their behalf by:

David Harbourne
Chair

The notes on pages 25 to 44 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	25	4,196	(342,738)
Cash flows from investing activities			
Dividends, interests and rents from investments		4,420	619
Purchase of tangible fixed assets		(5,827)	(33,009)
Net cash provided by investing activities		(1,407)	(32,390)
Change in cash and cash equivalents in the year		2,789	(375,128)
Cash and cash equivalents at the beginning of the year		841,163	1,216,291
Cash and cash equivalents at the end of the year		843,952	841,163

The notes on pages 25 to 44 form part of these financial statements

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Charity is a private company limited by guarantee and is a registered charity. The Charity is registered in England and Wales and its registered office is as stated in the Reference and Administration section of the Annual Report.

The functioning and presentational currency is Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

York Centre for Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are satisfied that the going concern basis is appropriate for the preparation of the financial statements due to the net asset position of the Charity and the availability of sufficient cash reserves to meet liabilities as they fall due. The Trustees have considered the current economic environment on the activities and operations of the Charity. The Charity has adapted well through amending its operational procedures and has continued to deliver its projects and services. The Trustees are confident that reserves will remain sufficient to meet the Charity's needs into the 2024-25 financial year.

In reaching their conclusion, the Trustees have considered cash flows covering a period of 12 months from the date of sign off, including any funding to support the organisation. They have also considered future strategic and operational objectives for the ensuing 12 months and have considered and applied sensitivity analysis on the forecasts as appropriate.

As a consequence, the Trustees believe that the charity is well placed to manage its financial risks successfully despite the current challenging and unpredictable economic outlook. The Trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of signing of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the accounts.

2.3 Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income for grants is deferred where a funder specifies that income must be used in future accounting periods. Other income is deferred where it relates to the following year.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevance funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

Any income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered as part of the expenditure to which it relates.

Raising funds comprise the costs associated with the preparation of funding applications and of attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants awarded are charged in the year when formally awarded by the Charity in line with funding requirements and are accounted for as they are paid.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 12.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following bases:

Leasehold improvements	- Over the term of the lease
Equipment	- 25-50%

2.8 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Retirement benefits

Up until 1 October 2012 employees were entitled to join the multi-employer pension scheme Growth Plan 3 which was a defined benefit scheme. Then employees were offered to join the multi-employer pension scheme Growth Plan 4 which is a defined contribution scheme.

Following auto enrolment from 1 October 2015 new and existing employees were automatically enrolled into the multi-employer Growth Plan 4 scheme unless they have exercised their right to opt out of scheme membership. The amount charged to the Statement of Financial Activities is the contributions payable in the year and also includes the movement in the liability due the multi-employer pension scheme. More details of the scheme can be found in note 29.

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.14 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the terms of the lease.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Legal status of charity

The Charity is a private company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to 25p.

4. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets, as mentioned in note 2.7 above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Tangible fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used.

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,318	-	1,318	1,897
<i>Total 2023</i>	<u>1,397</u>	<u>500</u>	<u>1,897</u>	

6. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants and contracts (Note 7)	96,361	-	96,361	181,772
Room hire and services to organisations	432,065	-	432,065	332,809
Project income (Note 8)	-	1,446,461	1,446,461	1,366,624
Total 2024	<u>528,426</u>	<u>1,446,461</u>	<u>1,974,887</u>	<u>1,881,205</u>
<i>Total 2023</i>	<u>524,581</u>	<u>1,356,624</u>	<u>1,881,205</u>	

7. Grants and contracts

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
City of York Council	48,000	48,000	48,000
Clinical Commissioning Group	48,572	48,572	37,592
Other Grants & Contracts	(211)	(211)	80,780
Total 2024	<u>96,361</u>	<u>96,361</u>	<u>181,772</u>
<i>Total 2023</i>	<u>181,772</u>	<u>181,772</u>	

Included within Grants and Contracts (note 7) are Government Grants totalling £82,722 (2023: £140,058)

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Project income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
CYC Healthwatch York	-	153,549	153,549	120,790
Multiple Complex Needs Network	-	-	-	188,067
Social Prescribing	-	328,584	328,584	273,431
Way 2 Wellbeing	-	182,591	182,591	176,760
York Ending Stigma	-	50,428	50,428	50,500
York Volunteers Centre	-	48,000	48,000	90,000
Community Mental Health	-	63,030	63,030	37,450
Foss Park Project	-	-	-	70,000
Poverty Truth Commission	-	13,326	13,326	59,678
Cornovirus Research	-	-	-	(417)
Workforce Investment Committee	-	119,950	119,950	-
Building Extra Discharge Support	-	175,000	175,000	16,250
Cultural Values Project	-	-	-	20,000
Discharge Funding	-	-	-	47,000
Older Aged Adults(Pathway to Recovery)	-	-	-	75,000
Waiting Well	-	-	-	25,000
Community Development	-	145,000	145,000	10,000
Community Mental Health Transformation	-	(11,456)	(11,456)	60,937
Third Sector Small Grants Fund	-	80,334	80,334	33,333
Awards For All	-	-	-	10,000
Serious Mental Illness	-	(7)	(7)	2,845
Suicide Preventions	-	26,000	26,000	-
Vaccination Capacity Building	-	22,800	22,800	-
Capacity Building	-	49,332	49,332	-
Other	-	-	-	-
Total 2024	-	1,446,461	1,446,461	1,366,624
<i>Total 2023</i>	<i>10,000</i>	<i>1,356,624</i>	<i>1,366,624</i>	

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Investment Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Investment Income	4,420	-	4,420	619
Total 2024	4,420	-	4,420	619
<i>Total 2023</i>	<i>619</i>	<i>-</i>	<i>619</i>	

10. Other Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Insurance Claim	-	-	-	1,616
Total 2024	-	-	-	1,616
<i>Total 2023</i>	<i>1,616</i>	<i>-</i>	<i>1,616</i>	

11. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Core services	647,335	-	647,335	519,038
Project costs	2,916	1,130,841	1,133,757	1,163,753
Grants payable	-	292,298	292,298	244,646
Total 2024	650,251	1,423,139	2,073,390	1,927,437
<i>Total 2023</i>	<i>537,033</i>	<i>1,390,404</i>	<i>1,927,437</i>	

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Analysis of Expenditure by Costs

	Staff costs	Other costs	Support costs	Total costs	Total costs
	2024	2024	2024	2024	2023
	£	£	£	£	£
Core - Priory Street Centre	474,176	72,665	100,494	647,335	519,038
Healthwatch York	100,687	34,269	3,629	138,585	147,805
Multiple Needs Network	26,110	30,253	2,334	58,697	208,775
Social Prescribing	296,340	29,181	254	325,775	305,214
Ways 2 Wellbeing	104,743	57,873	1,056	163,672	164,509
Humber Coast and Vale Director	-	-	-	-	42
York Ending Stigma	34,503	21,946	145	56,594	61,510
York Volunteers Centre	58,358	14,569	555	73,482	87,881
Community Mental Health	18,776	10,729	79	29,584	19,836
Diabetes Funding	-	-	-	-	1,127
Foss Park Project	21,957	4,897	377	27,231	44,061
Poverty Truth Commission	25,389	18,269	198	43,856	43,798
Coronavirus Research	4,882	1,005	-	5,887	10,388
Building Extra Discharge	28,380	20,426	76	48,882	9,998
Cultural Values Project	-	-	-	-	15,546
Discharge Funding	11,762	5,280	82	17,124	8,258
Older Aged Adults (Pathway to Recovery)	-	4,166	-	4,166	-
Community Development	9,978	4,178	79	14,235	8,812
Community Mental Health Transformation Team	26,446	8,205	291	34,942	14,539
Third Sector Small Grants	2,294	1,045	18	3,357	2,977
Awards For All	462	2,170	284	2916	6,995
Serious Mental Illness	1,248	-	-	1,248	1,682
Capacity Building Project	6,093	25,032	195	31,320	-
Workforce Investment Committee	17,154	28,118	261	45,533	-
Suicide Prevention Fund	4,854	1,817	-	6,671	-
Grants Made:					
Community Voices	-	-	-	-	5,000
York Disability Week	-	-	-	-	1,000
Cost of Living Support	-	-	-	-	5,000
Lankelly Chase	-	25,000	-	25,000	51,913
Ways to Wellbeing	-	18,595	-	18,595	56,163
Third Sector Grants	-	69,850	-	69,850	30,000
Waiting Well	-	-	-	-	25,000
Pathway to Recovery Project	-	7,554	-	7,554	63,280
Healthwatch	-	-	-	-	7,290

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Continued.....

Community Mental Health Development	-	121,299	-	121,299	-
Extra Discharge Support Service	-	50,000	-	50,000	-

Total 2024	1,274,592	688,391	110,407	2,073,390	1,927,437
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<i>Total 2023</i>	<i>1,194,694</i>	<i>648,326</i>	<i>84,417</i>	<i>1,927,437</i>	
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Support Costs – Central Services

	2024	2023
	£	£
Depreciation	15,488	11,483
Communications and Marketing	14,691	11,144
Insurance	11,601	10,584
Irrecoverable VAT	27,297	23,994
Building costs	31,417	4,566
	100,494	61,771

Support staff costs of £471,975 (2023: £417,862) included within total staff costs have been allocated on the basis of an estimate of staff time spent on those activities.

Support other costs have been allocated on the basis of an estimate of the proportion of expenditure incurred in that part of the organisation, based upon usage and space allocation.

13. Grants payable

In the accounting year ended 31 March 2024 there were no grants to individuals (2023: Nil) and 29 grants to institutions totalling £292,298 (2023: £210,841).

Included in the grants made were the following:

Emerging Voices £14,135; Kyra Women's Project £17,696; York Travellers Trust £18,773; Transitions York CIC £14,000; Chocolate and Co £19,867; Friends of St Nicholas Fields £16,953; Survive £19,875; York Carers Centre £47,553.62; Good organisation £12,500; York In Recovery £12,500; all other grants were £10,000 or below to any one organisation.

14. Auditors' remuneration

	2024	2023
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,000	6,000
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	250	250

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Staff costs

	2024 £	2023 £
Salaries and wages	1,150,705	1,074,539
Social security costs	91,446	88,358
Pension costs	32,441	31,797
	<u>1,274,592</u>	<u>1,194,694</u>

The average number of employees in the year ended 31 March 2024 was 50 (2023: 50). The average headcount expressed as full-time equivalents was: 40 (2023: 37) for the year ended 31 March 2024.

One employee received remuneration amounting to more than £60,000, including Employers NI and Pension (2023: 1).

The key management personnel comprise the Trustees, the Chief Executive Officer and Senior Management Team. The SMT members being CEO, Deputy CEO, Operations Manager, Finance Manager, Healthwatch Manager and Project Development Manager. The total paid to key management personnel during the year, including employers NI and Pension was £243,535 for 6 employees (2023 £224,586: 6 employees).

Volunteers have supported York CVS in the administration of the Volunteer Centre; providing awareness and experience of mental health for the York Ending Stigma Project; collecting patient experiences for Healthwatch; volunteering as Community Commissioners for the Poverty Truth Commission; volunteering experience or skills in some of the other projects.

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, £146 travel expenses were reimbursed or paid directly to 1 Trustee (2023: £45).

17. Tangible fixed assets

	Leasehold Improvements £	Equipment £	Total £
Cost or valuation			
At 1 April 2023	1,575,664	55,367	1,631,031
Additions	-	5,827	5,827
Disposals	-	-	-
	<u>1,575,664</u>	<u>61,194</u>	<u>1,636,858</u>
At 31 March 2024			
Depreciation			
At 1 April 2023	1,072,343	25,818	1,098,161
Charge for the year	6,872	8,616	15,488
On disposals	-	-	-
	<u>1,079,215</u>	<u>34,434</u>	<u>1,113,649</u>
At 31 March 2024			

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Tangible fixed assets (continued)

	Leasehold Improvement £	Equipment £	Total £
Net book value			
At 31 March 2024	496,449	26,760	523,209
At 31 March 2023	503,321	29,549	532,870

18. Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2023	431,149
Revaluations	53,072
At 31 March 2024	<u>484,221</u>
Net book value	
At 31 March 2024	<u>484,221</u>
At 31 March 2023	<u>431,149</u>

The balance relates to the COIF Charities Investment Fund with a market value at the year end date of £484,221. The historical cost of this investment was £300,000.

19. Debtors

	2024 £	2023
Due within one year		
Trade debtors	78,825	217,178
Other debtors	1,416	-
Prepayments and accrued income	10,826	11,666
	<u>91,067</u>	<u>228,844</u>

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	17,688	37,752
Other creditors	4,403	12,440
Accruals and deferred income	339,059	327,626
	<u>361,150</u>	<u>377,818</u>
	2024 £	2023 £
Deferred income at 1 April 2023	298,800	625,947
Resources deferred during the year	241,661	298,800
Amounts released from previous periods	(298,800)	(625,947)
	<u>241,661</u>	<u>298,800</u>

Deferred income of £241,661 includes the following funding for 2024-25: Third Sector Small Grants Fund & Administration for 2024-25 £55,333; Proactive Social Prescriber Funding for 2024-25 £46,328; Mental Health Transitions Grant Funding 2024-25 £140,000.

21. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Other creditors	-	3,549
Deferred income	-	31,667
Total 2024	<u>-</u>	<u>35,216</u>

There was no liability due after more than one year in Creditors above £nil (2023 £35,216) Included in the above liability due over 5 years I £nil (2023: £nil).

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2024 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	201,971	-	(31,442)	-	-	170,529
Fixed Assets Fund	532,870	-	(9,660)	-	-	523,210
Strategic Plan Fund	74,405	-	(2,300)	-	-	72,105
	809,246	-	(43,402)	-	-	765,844
General Funds						
General Funds	380,784	534,164	(606,849)	3260	53,072	364,431
Total Unrestricted Funds	1,190,030	534,164	(650,251)	3,260	53,072	1,130,275
Restricted Funds						
Healthwatch York	5,852	153,549	(138,585)	-	-	20,816
Multiple Needs Network	85,295	-	(83,697)	(399)	-	1,199
Social Prescribing	(36,229)	328,584	(325,775)	44,415	-	10,995
Dementia co-ordinator	3,866	-	-	-	-	3,866
Ways to Wellbeing	60,199	182,591	(182,267)	(28,533)	-	31,990
York Ending Stigma	4,428	50,428	(56,594)	-	-	(1,738)
York Volunteers Centre	61,089	48,000	(73,482)	-	-	35,607
Community Mental Health	42,327	63,030	(29,584)	-	-	75,773
Foss Park Project	27,955	-	(27,231)	-	-	724
Poverty Truth	41,320	13,326	(43,856)	-	-	10,790
Coronavirus Research	10,200	-	(5,887)	-	-	4,313
Green Spaces	15,882	-	-	(15,882)	-	-
Workforce Investment	0	119,950	(45,533)	-	-	74,417
Building Extra						
Discharge	6,252	175,000	(98,882)	-	-	82,370
Cultural Values Project	4,454	-	-	(4,454)	-	-
Discharge Funding	38,742	-	(17,124)	-	-	21,618
Older Aged Adults	11,720	-	(11,720)	-	-	-
Community Development	1,188	145,000	(135,534)	-	-	10,654
Comm Mental Health	46,398	(11,456)	(34,942)	-	-	-
3rd Sector Small Grants	356	80,334	(73,207)	-	-	7,483
Serious Mental Illness	1,255	(7)	(1,248)	-	-	-
Suicide Preventions Fund	-	26,000	(6,671)	-	-	19,329
Vaccination Capacity						
Building	-	22,800	-	-	-	22,800
Capacity Building	-	49,332	(31,320)	-	-	18,012
Other	(1,587)	-	-	1,593	-	6
Total Restricted Funds	430,962	1,446,461	(1,423,139)	(3,260)	-	451,024
Total of Funds	1,620,992	1,980,625	(2,073,390)	-	53,072	1,581,299

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2023 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	201,971	-	-	-	-	201,971
Fixed Assets Fund	511,343	-	(11,483)	33,010	-	532,870
Strategic Plan Fund	75,000	-	(595)	-	-	74,405
	788,314	-	(12,078)	33,010	-	809,246
General Funds						
General Funds	405,120	528,213	(524,955)	(23,881)	(3,713)	380,784
Total Unrestricted Funds	1,193,434	528,213	(537,033)	9,129	(3,713)	1,190,030
Restricted Funds						
Healthwatch York	40,157	120,790	(155,095)	-	-	5,852
Multiple Needs Network	157,916	188,067	(260,688)	-	-	85,295
Social Prescribing	(21,660)	273,431	(305,214)	17,214	-	(36,229)
Dementia co-ordinator	3,866	-	-	-	-	3,866
Ways to Wellbeing	104,111	176,760	(220,672)	-	-	60,199
Humber Coast & Vale	9,171	-	(42)	(9,129)	-	-
York Ending Stigma	14,938	51,000	(61,510)	-	-	4,428
York Volunteers Centre	58,970	90,000	(87,881)	-	-	61,089
Comm Mental Health	24,713	37,450	(19,836)	-	-	42,327
Diabetes Funding	18,433	-	(1,127)	(17,306)	-	-
Foss Park Project	2,016	70,000	(44,061)	-	-	27,955
Poverty Truth	25,440	59,678	(43,798)	-	-	41,320
Coronavirus Research	21,005	(417)	(10,388)	-	-	10,200
Green Spaces	15,882	-	-	-	-	15,882
Building Extra						
Discharge	-	16,250	(9,998)	-	-	6,252
Cultural Values Project	-	20,000	(15,546)	-	-	4,454
Discharge Funding	-	47,000	(8,258)	-	-	38,742
Older Aged Adults	-	75,000	(63,280)	-	-	11,720
Waiting Well	-	25,000	(25,000)	-	-	-
Community Development	-	10,000	(8,812)	-	-	1,188
Community Mental Health	-	60,937	(14,539)	-	-	46,398
3rd Sector Small Grants	-	33,333	(32,977)	-	-	356
Serious Mental Illness	-	2,845	(1,682)	92	-	1,255
Other	(1,587)	-	-	-	-	(1,587)
Total Restricted Funds	473,371	1,357,124	(1,390,404)	(9,129)	-	430,962
Total of Funds	1,666,805	1,885,337	(1,927,437)	-	(3,713)	1,620,992

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	809,246	-	(43,402)	-	-	765,844
General funds	380,784	534,164	(606,849)	3,260	53,072	364,431
Restricted funds	430,962	1,446,461	(1,423,139)	(3,260)	-	451,024
	1,620,992	1,980,625	(2,073,390)	-	53,072	1,581,299

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	788,314	-	(12,078)	33,010	-	809,246
General funds	405,120	528,213	(524,955)	(23,881)	(3,713)	380,784
Restricted funds	473,371	1,357,124	(1,390,404)	(9,129)	-	430,962
	1,666,805	1,885,337	(1,927,437)	-	(3,713)	1,620,992

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22. Summary of funds (continued)

Designated Funds

The Future Maintenance Fund Reserve has been set aside to provide for long term future maintenance of the Priory Street Centre.

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity.

The Strategic Implementation Fund Reserve has been set aside to support the implementation of the strategic plan which will include supporting staff training, development and wellbeing.

Restricted Funds

Majority of our funds for project work are restricted and funds are utilised on the basis of any agreements in place relating to the funds. The key funds are detailed below and further details are included in the Trustees' Report.

Healthwatch York

This is the funding from City of York Council to enable the public to voice their opinions on the provision of Healthcare Services.

Social Prescribing and Ways to Wellbeing

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options. York CVS runs Ways to Wellbeing which works in secondary care and the Primary Care Link Workers who are based in GP practices across the city.

York Ending Stigma

We work in partnership with Public Health colleagues to raise awareness, change attitudes and reduce stigma about mental health.

York Volunteers Centre

Funding to support the charitable sector in York to recruit, manage, train and retain volunteers.

Poverty Truth

Funding to support the Development of a Poverty Truth Commission, enabling people with experience of poverty to share their stories and identify issues that are important to them, such as housing, benefits system and health.

Building Extra Capacity and Discharge Funding Projects

Funding to bring together voluntary sector organisations across York to make a significant impact on health pressures by providing capacity to support discharges from hospitals within the City.

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24. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024	Total funds 2024
Tangible fixed assets	523,209	-	523,209
Fixed asset investments	484,221	-	484,221
Current assets	483,995	451,024	935,019
Creditors due within one year	(42,945)	(318,205)	(361,150)
Creditors due in more than one year	-	-	-
Total	1,448,480	132,819	1,581,299

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<i>Tangible fixed assets</i>	532,870	-	532,870
<i>Fixed asset investments</i>	431,149	-	431,149
<i>Current assets</i>	274,031	795,976	1,070,007
<i>Creditors due within one year</i>	(44,471)	(333,347)	(377,818)
<i>Creditors due in more than one year</i>	(3,549)	(31,667)	(35,216)
Total	1,190,030	430,962	1,620,992

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25. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	(39,693)	(45,813)
Adjustments for:		
Depreciation charges	15,488	11,483
Losses/(gains) on investments	(53,072)	3,713
Dividends, interests and rents from investments	(4,420)	(619)
Decrease/(increase) in debtors	137,777	2,890
Increase/(Decrease) in creditors	(51,884)	(314,392)
Net cash provided by/(used in) operating activities	4,196	(342,738)

26. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	843,952	841,163
Total cash and cash equivalents	843,952	841,163

27. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	841,163	2,789	843,952
	841,163	2,789	843,952

28. Contingent liabilities

There is a potential liability to meet deficits on the defined benefit scheme (Growth Plan series 1, 2 and 3) if at any time York CVS ceases to have active members of the Pensions Trust Growth Plan series 4 scheme. The potential liability as at 30 September 2020 was advised as being £52,650 (September 2020: £213,024) including the series 3 scheme.

York CVS currently has 36 active members and Trustees have no plans to withdraw from the scheme. This means that the risk of realising the liability is minimal.

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29. Contingent liabilities - Multi employer pension scheme

York CVS participates in the Pensions Trust Growth Plan, which is a multi-employer pension plan with both defined benefit (Growth Plan series 1, 2 and 3) and defined contribution elements (Growth Plan series 4). Since 1 October 2012 contributions have only been made to Growth Plan series 4, a defined contribution scheme. As at the balance sheet date there were 42 active members of the Plan employed by York CVS.

York CVS is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. At this stage the market value of the Plan's assets were £800.3 million, liabilities were £831.9 million and the deficit was £31.6 million.

On advice from the scheme actuary, the scheme employers have agreed an allocation of the scheme shortfall, subject to triennial review. York CVS has agreed to contribute payments into the scheme until March 2025. The liability is discounted to its net present value of £3,481 using a discount factor of 5.31% (2022: 5.52%) and has been recognised within creditors. The cost of unwinding the discount is a finance cost in the SOFA. The movement on the fund is:

	£
At 1 April 2023	7,452
Increase in provision	284
Re-measurement	3
Released in the year	(4,258)
At 31 March 2024	3,481

The repayment rate from 1 April 2020 is £12,075 per annum, increasing by 3% each year.

The employer's contribution to the Pensions Trust Growth plan was £4,258 for the year ended 31 March 2024 (2023: £4,258) at a contribution rate of 1% – 8% of pensionable salaries to match the employees'. The employer's contribution rate for the year ended 31 March 2025 has been set at 1% - 8%.

30. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	1,007	1,007
Later than 1 year and not later than 5 years	2,268	3,276
	3,275	4,283

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31. Related party transactions

The Charity entered into an agreement with KLS Training and Management, an organisation which is run and managed by our Trustee, K. Speed. The agreement was to provide a training course and was for a total fee of £2,475 which was paid in March 2024. The agreement was authorised by the Board of Trustees prior to the service being provided. There were no other related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31st March 2024.