

Registered number: 00493550
Charity number: 225087

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Lee Probert, Chair Katie Speed Benjamin Vulliamy Kai Evangeline Tsao Rachel Hicks Janette Grey Chloe Deyes Janet Wright Shamim Eimaan (appointed 15 May 2024) Katy Ridsdill-Smith (appointed 28 November 2024) Kallum Taylor (appointed 28 November 2024) David Harbourne (resigned 14th May 2025) Matthew Knight (resigned 5 August 2024)
Company registered number	00493550
Charity registered number	225087
Registered office	15 Priory Street York YO1 6ET
Chief Executive Officer	Alison Semmence
Independent auditors	HPH Accountants LLP Chartered Accountants 54 Bootham York YO30 7XZ
Bankers	Unity Trust Bank Nine Brindley Place 4 Oozells Square Birmingham B1 2HB Shawbrook Bank Lutea House Warley Hill Business Park Great Warley Brentwood CM13 3BE CCLA Senator House 85 Queen Victoria Street London EC4V 4ET Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE

YORK CENTRE FOR VOLUNTARY SERVICE
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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

On behalf of the Trustees of York CVS, I am pleased to present our annual report alongside the financial statements for the year ended 31 March 2025.

During this year, York CVS continued to comply with all relevant legal, regulatory and best practice frameworks, including the Charities Act 2011, Companies Act 2006, and the Statement of Recommended Practice (SORP) for charities.

In 2024, we undertook a mid-term review of our 2021–2026 strategic plan, developed through wide consultation with members, partners and stakeholders. The review confirmed that existing priorities remain highly relevant and are the focus of our ongoing work. Our charitable objects remain to promote social welfare, good citizenship, education, volunteering, and support for those in need across the City of York and its environs.

The pace and breadth of activity at York CVS did not diminish in 2024–25. In particular, demand for our services increased, especially in health and wellbeing, as our reputation for high-quality delivery resulted in new commissions from health sector partners. We played a pivotal role in grant distribution and implemented collaborative plans including hospital discharge support and a new frailty hub.

We did that with a small but dedicated and talented team of colleagues. I would like to convey my thanks to every single employee and associate of York CVS for the tireless ways in which they support us to deliver all that we do. I should also place on record my thanks to the Trustees of York CVS who freely give their time to support and the growth and development of York CVS, ensuring our core charitable objects are maintained and that we support the executive to have the resources required to excel. And, to the executive, Led by Chief Executive Alison Semmence BEM, thanks from all of us for your relentless efforts not only to ensure the success of York CVS but also the positive advocacy for all charitable and voluntary services and their users.

Our focus remains on delivering the priorities of our 5-year strategic plan while adapting to emerging needs. We will continue to:

- Support our members with information, advice, grants, and representation
- Promote and develop volunteering across York, especially in health and care
- Tackle the causes and impacts of poverty, including through a Poverty Truth Commission for Children
- Reduce loneliness and foster community connections
- Support wellbeing through expanded social prescribing and health-related initiatives
- Promote equality, diversity and co-production in all our activities

One final special thank you to former Chair and long-standing Trustee David Harbourne. His thoughtful and diligent leadership of the Board has been an invaluable source of support for the way in which York CVS has developed.

Lee Probert, Chair

Date: 27th November 2025

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of York CVS are pleased to present this annual report together with the financial statements of the Charity for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition, effective 1 January 2019).

The Trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In 2020, the Trustees initiated a review of York CVS's charitable aims and objectives. An extensive programme of consultation with members, partners and stakeholders took place in the first few months of 2021, culminating in a new strategic plan which covers the period 2021 – 2026. Key elements of the new strategic plan are outlined later in this report. A mid-term review took place in the spring/summer of 2024 and there was strong consensus that the priorities are still relevant and remain our key areas of focus.

About York CVS

The charitable objects of York CVS are set out as follows in the Memorandum and Articles of Association:

- a. To work for the benefit of the City of York and its environs, and, in particular, by quickening the spirit of fellowship and social service and undertaking and assisting in social work and activities, and the promotion of social welfare of every kind in the said City and its environs
- b. To initiate, promote and assist any schemes, enterprises or activities for the benefit of the inhabitants of the said City and its environs, or otherwise calculated to advance the practice of good citizenship
- c. To promote assist and encourage the advancement of education in the City of York and its environs and especially on matters concerning social welfare
- d. To recruit, support and broker opportunities for volunteers; to assist them in doing such volunteering, and to act as a focus for personal service for the public good
- e. To provide information and advice for those who may be in need of it and to act as the neighbourly counsellor and helper of any persons who may be in difficulty or distress
- f. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups; in particular through the Priory Street Nursery*

**As noted in previous annual reports, we took the difficult decision to close Priory Street Nursery in March 2020.*

The Memorandum and Articles of Association provide that voluntary, community and social enterprise organisations (VCSOs) with a presence in CVS's area of benefit, which represent or act for the benefit of the community, and which meet such other criteria in York as established by York CVS, may be admitted as full members. Each full member may appoint a representative to represent them at York CVS general meetings.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Review of the year

The pace of work did not diminish in 2024-25 as we continued to see our work grow, particularly around health and wellbeing. The demand for York CVS to do more continues as partners in the health sector commission us to deliver more for the Voluntary and Community Sector, for example, grant distribution and the implementation of collaborative plans for hospital discharge and a new frailty hub to prevent admissions. This is all very positive and is due in no small part to the reputation we have developed over the years as delivering at a high quality.

York CVS Workforce

During the year staffing levels reduced with 13 people leaving and 7 people joining us. The reasons for this reduction in staffing is varied: roles vacated that we chose not to or couldn't fill, and existing staff carried out the work or we used freelance consultants instead. In addition, a couple of projects ended, and we await new contracts to replace them. By March 2025 we had 38 staff (28 FTE). This is compared to 44 in March 2024 (34 FTE). We also work directly with 18 freelance consultants to help us deliver on specific projects such as our Capacity Building project (see page 5).

Our workforce does continue to be one of the key challenges, but this is more settled than in previous years. Recruitment has slightly improved across the year, but retention remains challenging with 13 staff leaving throughout the year for various reasons beyond our control (compared to 21 last year). People leave for a range of reasons such as career progression, relocation, to go travelling or because their contract ends.

Staff wellbeing is always a priority, and we are pleased to see sickness levels have reduced this year. There were 249 days of sickness compared to 290 in the previous year; 16% of these absences were due to mental health compared to 30% last year. Looking after our staff is a key priority for us and we continue to develop a culture of openness, conversation and support where staff can freely talk about their health and wellbeing. We are pleased to have found an exceptional reflective practitioner to support staff build their resilience at work in the face of the challenging issues they are dealing with.

Externally, the new Humber and North Yorkshire Health and Care Partnership (HNYHCP) has brought new opportunities for York CVS and the wider Voluntary and Community Sector. The assemblies we have been running to be the conduit between the York VCSE and HNYHCP as well as the local place arrangements have proven to be useful with some successful funding proposals coming from them.

During the year we delivered a wide range of activities as agreed in our established strategic and operational plans. The following sections of this report link directly to the priorities set out in our Strategic Plan 2021-2026:

1. Support our members by providing information, advice, training, networking and representation.
2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy
3. Tackle the causes of poverty in York
4. Tackle loneliness and encourage a sense of community
5. Help people stay well and feel well

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

1. Support our members by providing information, advice, training, networking and representation

Support for individual VCISOs

We provided one to one advice and guidance to over 316 charities and voluntary groups. Examples of the support offered includes looking for funding opportunities which they could apply for, advising on possible legal structures, finance guidance, connecting with other groups, supplying information on volunteering, advice on costings, business planning and peer support for CEOs.

In addition, thanks to funding from the UK Shared Prosperity Fund, we have been able to run the Capacity Building project which has given increased resources to support 28 groups with a total of 162 days of paid for external consultant support from November 23 to March 25. A team of 14 specialist consultants carried out in-depth health checks and provided support in a range of areas such as governance, strategy development, mergers and fundraising.

This additional capacity support is proving to be very beneficial to organisations who are really appreciating the additional support,

“The dedication, drive, encouragement and straight talking of our consultant has been invaluable in helping us develop forward, from changing our name, to securing three separate successful bids. Without the support from this project, we simply wouldn't be progressing.”

Communication and engagement

Our communications continued to meet the increased thirst for information as our newsletters and member emails continued at a pace. Our social media presence continued to increase until we took the decision to stop using social media channel, X, due to it no longer aligning to our values as an organisation. We are now using Bluesky and LinkedIn and are slowly building our followers again.

Our membership continues to increase steadily and we now have 332 full members and 34 supporters. This is especially pleasing to see as we are passionate about engaging with the Voluntary & Community Sector and supporting them as much as possible.

Training and development

We held regular networking forums to enable our members to meet, share experience and ideas and understand what else is happening across the sector in York. Sessions included Transforming Public Procurement, Climate Change, Health Inequalities and the Role of the VCSE Sector and York and North Yorkshire Combined Authority Mayoral Elections hustings and a subsequent session with the new Mayor, David Skaith.

Our training and information sessions are based on the needs and requests from our members following an annual Training Needs Analysis; this leads to an interesting and varied training programme.

With support from the UK Shared Prosperity Fund in the autumn, we were able to deliver an enhanced training programme plus a Volunteers Fair. We provided 15 training courses in a wide range of subjects including Cultural Traditions & Customs, Developing Your Social Media Strategy, ASIST (Applied Suicide Intervention Skills Training), Need and Impact, Communicating Impact, Safeguarding Lead Training for VCSE staff and volunteers, Managing Volunteers, Essentials of Grant Fundraising and GDPR and Data Protection.

The Volunteers Fair which attracted 102 people and 42 charities who explored together a range of volunteering opportunities.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Representation

York CVS has a place on several boards across York and Humber & North Yorkshire. This is imperative to ensure the voice of the VCSE is heard and for us to be able to influence services as well as share key issues with the VCSE. Some examples of these boards are; The Health & Wellbeing Board, York Health & Care Partnership, York Health & Care Collaborative, Domestic Abuse Board, Safer York Partnership, Safeguarding Adults Board, Safeguarding Children Board, Hate Crime Partnership, Human Rights and Equalities Board, Humber & North Yorkshire VCSE Collaborative, Financial Inclusion Steering Group, York Human Rights City Network and the Mental Health Partnership.

Assemblies

To enable the VCSE to play the important role they need to within the new health and care system, 'the Humber & North Yorkshire Health & Care Partnership', York CVS and VCSE leads from the 5 other geographical areas came together in 2020 to form what has now become the VCSE Collaborative. York CVS represents the York VCSE on this collaborative and is the conduit between the ICS, the local York Health and Care Partnership and VCSE.

The York VCSE Assembly was started in March 2022 which brings together local VCSE organisations to enable them to respond and be involved in the work of the Health and Care Partnership. These meetings happened bi-monthly and included subjects such as Children & Young People's Mental Health, Mental Health Hub, Health & Care and well as updates from the York Health & Care Partnership.

2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy

York Volunteers, our Volunteer Centre, started up in November 2020 to co-ordinate volunteering across the City. In 2021 we began the co-production process for a new citywide volunteering strategy which involved a whole range of stakeholders and resulted in a final strategy which was published in May 2023. Voluntary and statutory organisations were asked to sign up to a pledge to show commitment to good practice in volunteer management. During the year we worked towards achieving the objectives and targets set in the strategy and were fortunate to receive funding from the UK Shared Prosperity Fund to help us run the Volunteer Centre and work towards delivering on the strategy.

During the year we provided training sessions on managing volunteers and the quarterly volunteer managers' forums which brings together those who manage volunteers across the City to share ideas and experiences.

During the year, the Volunteer Centre supported 201 local VCSE organisations by promoting 359 of their volunteering opportunities and supporting them with advice and support on all aspects of Volunteer management best-practice.

Volunteers are crucial to support the VCSE function and deliver a huge amount. In order to celebrate and thank some of the volunteers in York, we held an event at the Guildhall to recognise the amazing contributions volunteers make to communities across York. We were joined by volunteers from 29 organisations who were presented with certificates and afternoon tea.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

3. Tackle the causes of poverty in York

An exciting area of work for us was the development of a Poverty Truth Commission. Over the past couple of years we have been working with Community Commissioners (people with experience of poverty) and supporting them to share their stories and identify issues that are important to them, for example, housing, benefits system, health, etc.

Following the launch of The York Poverty Truth Commission in March 2023 we proceeded to recruit the Civic Commissioners; system leaders with the power to make change. Over a six month period they worked together to identify what changes were needed and within their gift, that would improve the lives of people experiencing poverty. At the final event in April 24, the Commissioners presented their findings by way of a Charter which included four standards for all organisations to work to implement:

1. We listen
2. We are understanding
3. We are respectful and friendly
4. We are responsive, honest and care about getting you the right support.

In summary, the Community Commissioners asked:

'To be treated with kindness, understanding, honesty and respect when accessing services'

During 24/25 the Community Commissioners have been out and about talking about these standards and why they were developed. The City of York Council officially adopted the standards in March.

4. Tackle loneliness and encourage a sense of community

The majority of our work helps combat loneliness, connect people and generate community spirit and belonging; this is particularly the case in our social prescribing highlighted below.

5. Help people stay well and feel well

We achieve this through a variety of services which deliver a social impact as highlighted below:

Healthwatch York was set up by the Government in April 2013 to help put people at the heart of health and social care services. It is designed to make sure that an individual's voice can influence the design, delivery and review of local services. At Healthwatch York, we share people's views and concerns about health and social care services with stakeholder organisations and providers and provide information about local services, signposting people to the services they need both at community information stands and via email and phone. Every year we produce reports on health and care issues, which we present to York's Health and Wellbeing Board. We make recommendations to the Board to improve the local health and care system.

Over the course of the year, Healthwatch York achieved the following:

- Heard from 1,792 people about their experiences of health and social care services which helped us raise awareness of issues and improve care
- Provided information and the latest advice on topics such as finding an NHS dentist and getting help after a dementia diagnosis, to 4,745 people
- Published 13 reports about local experiences of health and care services including, 'Exploring access to GP services', which celebrated what people value about local services, as well as highlighting areas where people want to see change

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TRUSTEES' REPORT (continued)
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- Recruited Core Connector volunteers who were young people aged 16-25 who gather the views of other young people
- Published the report of our Core Connectors, sharing the health and care experiences of over 150 young people in York
- Relaunching our volunteer-led care home visiting programme and carried out 4 visits
- Provided insight about the healthcare experiences of migrants for Humber and North Yorkshire Quality Committee

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options.

Our Social Prescribers cover three areas: Link Workers who are based within GP practices, The Early Discharge Support Service working with people who are being discharged from York Hospital and Proactive Social Prescribing which works with people with respiratory conditions.

In 24/25, the 13 Link Workers received 3223 referrals and supported 2382 individuals. 94% of people supported said they can now better manage their own health and wellbeing and 75% visited their GP less in the 12 months after working with a Social Prescriber, compared to the previous 12 months.

The Proactive Social Prescriber (1 person) worked with 57 people to support them to better manage their condition and other issues they were experiencing, and generally improve their health and wellbeing.

Hospital Discharge York CVS played a coordinating role to enable more patients to be safely discharged from York Hospital – we developed smooth referral pathways, managed relationships with key people at York Hospital and ensured performance was monitored and reported.

A voluntary sector multi-disciplinary team participated in the project including:

- Social Prescriber for York CVS
- Age UK York Home from Hospital Service Manager
- Carer Advice, Information and Guidance Worker
- North Yorkshire Sport

598 patients were supported over the year.

The Social Prescriber supported 232 to be discharged from hospital and supported them to manage their health and wellbeing and remain well, and at home.

2024-25 Grants programmes

We had a busy year distributing funds via various grants programmes – an increasing area of activity for us. We distributed approximately £225,000 to 66 VCSE organisations through a range of funds including the Health Inequalities fund, Community Mental Health Transformation fund, the Grassroots project and VCSE Vaccination Capacity Building.

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TRUSTEES' REPORT (continued)
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York Ending Stigma (YES) is our local campaign to end mental health stigma and discrimination in York through our volunteer Champions sharing their lived experiences of mental illness in a variety of creative ways, either in person or digitally. The YES project has focused on reducing mental health stigma in our general community (residents and visitors to York), and in workplaces. Unfortunately, this project came to an end in June. Since then, we have been working with commissioner to identify the best way forward and it was agreed we would focus on suicide prevention and the five ways to wellbeing. The new title for this work is the **Good Mental Health Project** which began in January 2025.

Suicide Prevention - the aim is to identify key industries with high rates of suicide, such as the construction and agricultural industries and to work with employers and others to identify actions which can lead to reducing the risk of suicide.

The five ways to wellbeing element of the project will identify key groups who would benefit from learning new ways to improve their mental wellbeing.

York Human Rights City Network continued to support the development of York as a Human Rights City, as a member of the Executive, steering group and network as well as co-hosting the coordinator.

Co-production – Our co-production worker works to ensure people with lived experience, front line staff and strategic partners are involved in designing, developing and implementing the mental health hubs across the City. Work this year focused on the first hub and the design stages of the second 24/7 hub.

6. Sustain our Organisational Strength

Priory Street Centre

Our conference centre provides high quality meeting facilities for large and small gatherings for both the VCSE, Public and Private Sectors.

The Priory Street Centre also provides long-term office space for 20 different organisations delivering a range of voluntary and community services, including York Women's Counselling, Mainstay, Welfare Benefits Unit, York Carers Centre, OCAY and Good Organisation. This area remains stable.

Both areas provide unrestricted income to support our activities but as our building is old and Grade II listed, it is costly to run and maintain.

Our team

Our staff work with people with a whole range of issues and challenges and it is essential they have a wide knowledge base so they can provide the best possible support. We continued to help our staff develop personally and professionally throughout the year.

Examples of some of the training undertaken by our staff during 2024/25 included:

Cancer Care, Cyber Security, Staying Safe Online, Handling Difficult Situations, Safeguarding Adults, Safeguarding Children, Fire Warden, Fire Safety, Conversations About Alcohol, Manual Handling, Health & Safety, Information Governance, Autism Awareness, Data Protection and GDPR, DSE, Health and Safety, Mental Capacity Act, Management Training Sessions, Narrowing Health Inequalities (Various), Financial Wellbeing, Trauma and Domestic Abuse, , Communications Training, Personalised Care and Support Planning and Supporting people with Learning Difficulties.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Looking ahead

We will continue to work within the priorities we committed to in our 5 Year Strategic Plan 2021-2026 whilst adapting to emerging themes. These are:

Support our members by providing information, advice, training, networking and representation

We will continue to support our members and grow our membership with a particular focus on ensuring we have good quality voluntary organisations and charities in York. We will continue with our grant giving by attracting investment from a range of sources and will offer support and guidance prior, during and after the application process to ensure these are accessible to groups of all sizes.

We will further develop the VCSE Assembly to bring together charities and voluntary organisations to give us a centralised mechanism to engage with the wider VCSE sector and take advantage of opportunities to develop and deliver services in partnership with the health and care system.

Promote volunteering of all kinds, from one-off opportunities to long-term links

Following the co-production of the city-wide Volunteering Strategy we will raise funds to ensure the Volunteer Centre remains viable and implement the actions in the Strategy. Where additional funding is needed we will endeavour to raise this.

We will focus on developing and supporting volunteering across the Health & Care Sector to ensure there are more appropriate opportunities in these settings.

We will promote volunteering widely to replenish the volunteers lost during the pandemic.

Tackle the causes of poverty in York

We will secure funds to run a Poverty Truth Commission for Children to enable those in power to hear their voices and take action as agreed.

Tackle loneliness and encourage a sense of community

We will continue to tackle loneliness through the work we do and link with others to identify new opportunities to reduce loneliness.

Help people stay well and feel well

We will continue to develop our Social Prescribing services and aim to support other specialist organisations to get involved in this way of working.

We will continue to run Healthwatch and highlight areas of concern and campaign for change.

To support our aims, we will:

- Promote equality, diversity and opportunities for all, in everything we do
- Reach out to people with direct, first-hand experience and together find the best ways to make a real and lasting difference: we will co-design, co-produce, co-deliver and empower
- Work in partnership

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TRUSTEES' REPORT (continued)
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Financial Review

Investment policy

The Trustees have adopted an investment policy whereby short-term investment will be held in cash or near cash investments. Longer term investments, wherever possible, will be made with institutions that demonstrate a track record in managing charity funds and that have an ethical investment stance.

Reserves policy

York CVS recognises four types of reserves as outlined below:

1. Free reserves

Reserves that are not legally restricted or designated for specific future use. They do not include funds that can only be realised by disposing of fixed assets held for charity use. They may include reserves that are part of investments depending upon the nature of those investments; this will be specified in the position statement described below.

York CVS aims to hold a free reserve that will enable an orderly closure of the charitable company in such an eventuality. This is made up of two main components:

- The funds to meet all contractual obligations of the company including service contracts and redundancy costs of employees
- The costs of continuing to run our entire service for between 3 and 6 months, in order to allow for an orderly wind down of services and mitigate the impact on service users.

The free reserves target is therefore expressed as a range.

2. Restricted Reserves

Reserves held in accordance with any restrictions required by the original funder.

3. Designated Reserves

A designated reserve known as the **Future Maintenance Fund** provides for the long-term cost of repairs, maintenance and renewal of the Priory Street Centre (the PSC), as well as major costs arising unexpectedly in any given period. The PSC comprises several Victorian buildings, which are grade 2 listed. Apart from routine maintenance, little has been spent on repairs and renewals in recent years. Key features including the windows, passenger lift and potentially the roofs will need to be renovated or renewed over the coming years. In 2021-22 a provisional works schedule was prepared at an anticipated total cost of up to £600,000 over a period of eight years. During 2024-25 funds totalling £381 were utilised in connection with painting of the windows, with other works being deferred or utilising our in-house facilities team to complete works within our normal repairs and maintenance budget. The value of the Future Maintenance Fund Reserve stands at £170,148 at 31 March 2025.

The **Fixed Assets Fund** represents the total net book value (NBV) of fixed assets held by the Charity totalling £506,629. The value shown in these accounts largely represents the value of leasehold improvements made to the buildings in Priory Street in the 1990s, after depreciation. In 2024-25 there were no capital items purchased.

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The **Strategic Plan Fund** was designated to support the implementation and development of the Strategic Plan and funds in 2024-25 were utilised to support and promote the wellbeing of the York CVS team and development of the management team, utilising funds of £1,210.

Reserves Position Statement

Free Reserves

Target range	£225,000 - £425,000
At 1 April 2024	£ 364,431
Replenished/(spent) in year	£ (10,650)
Transfer to Designated Reserves	£ -
Transfer to Restricted Reserves	£ (7,846)
Total at 31 March 2025	£ 345,935

Restricted Reserves

Restricted reserves relate to reserves held in accordance with any restrictions required by the original funder.

At 1 April 2024	£ 451,024
Income in the year	£ 1,114,777
Expenditure in the year	£(1,147,134)
Transfer from Free Reserves	£ 7,846
Total at 31 March 2025	£ 426,513

Designated Reserves

Future Maintenance Fund Reserve	
At 1 April 2024	£ 170,529
Replenished/(spent) in year	£ (381)
Total at 31 March 2025	£ 170,148

Fixed Assets Fund Reserve	
At 1 April 2024	£ 523,210
Replenished/(spent) in year	£ (16,581)
Total at 31 March 2025	£ 506,629

Strategic Plan Implementation Fund Reserve	
At 1 April 2024	£ 72,105
Replenished/(spent) in year	£ (1,210)
Total at 31 March 2025	£ 70,895

Total Designated Reserves at 31 March 2025 £ 747,672

Total less Tangible Fixed Assets at 31 March 2025 £ 241,044

Fund results

During the year 2024-25 York CVS had an overall deficit of £61,179 comprising of a deficit of unrestricted funds of £36,668 and a deficit of restricted funds of £24,511.

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TRUSTEES' REPORT (continued)
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Funding Sources

York CVS's largest source of funding came from the City of York Council. The majority of this funding was restricted funding for Shared Prosperity Projects (Capacity Building and Volunteer Centre), Healthwatch York, our core funding and the Good Mental Health Project. Additional income was received from NHS Humber and North Yorkshire ICB (formerly Vale of York CCG) which provided York CVS with funding to support the voluntary and community sector in York.

In 2024-25 the conference centre bookings continued to improve, contributing £265,416 (£251,808) to unrestricted income. The space in the Priory Street Centre used by VCSEs as office accommodation this year contributed £152,202 (£144,252).

A number of other small grants, contracts and donations were also received during the year from a variety of organisations and individuals. We would like to thank them all for their generosity.

Expenditure

In 2024-25 our staffing costs were 62% (61% in 2023-24) of total expenditure, reflecting the fact that York CVS services are predominantly delivered by our staff colleagues. In 2024-25 staff costs totalled £1,077,875 (2023-24 £1,274,592). The reduction in total costs reflecting the reduction in our numbers following the end of funding for some of our projects such as the Ways to Wellbeing Project.

Other operating costs include the non-staff costs of running the PSC conference facilities and office space, and the non-staff costs of running the York CVS projects.

Depreciation costs relate to the leasehold improvements made to the buildings in the 1990s and the boiler and pumps replaced in 2022-23, together with equipment purchased in 2023-24. All other capital items are fully depreciated.

Structure, Governance and Management

Constitution and Articles of Association

York CVS is constituted as a registered charity and a company limited by guarantee. The Articles outline the objects and powers of the Charity, how membership operates, how general meetings are to be conducted, how the Charity is governed by its Board of Trustees and general administrative provisions.

York CVS Trustees are commonly also trustees, staff or volunteers of other organisations and are required to declare all potential conflicts of interests as part of their induction; thereafter, they must declare new interests as they arise and reconfirm all interests annually. A Register of Trustees' Declared Interests is maintained for this purpose. Trustees must declare any interests relevant to items under discussion at every meeting of the Board of Trustees.

Detailed on the next page is the register at 31st March 2025 with new or resignations noted thereafter:

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Name of Trustee	Trustee Register of Interests
Lee Probert (Chair)	Constellation Trust (Trustee/Member)
David Harbourne (resigned 14 th May 2025)	Buckingham Court Management Company (York) Ltd (Non-executive director); Yorkshire Philosophical Society (Trustee/Chair)
Katie Speed (Vice Chair)	Owner/manager of KLS Training and Management
Ben Vulliamy	AHUA – Association of Chairs of University Administrators (Executive Director)
Matthew Knight (resigned 5/8/24)	Leeds and York Partnership NHS Trust (Governor); Older Citizens Advocacy York (Trustee/Chair); Good Neighbours UK (Trustee/Vice Chair); York Samaritans (Trustee)
Rachel Hicks	Bootham School (Trustee/Governor); The Choir School's Association (Executive Officer)
Chloe Deyes	None
Janette Grey	None
Janet Wright	None
Kai Evangeline Tsao	None
Shamim Eimaan (appointed 15/5/24)	Eimaan Culture and Community Services CIC (Director)
Katy Ridsdill-Smith (appointed 28 th November 2024)	York, Selby and Ryedale Community Furniture Stores (Chief Executive)
Kallum Taylor (appointed 28 th November 2024)	York Neighbours (Executive Officer; York Railways Bowls and Social Club (Trustee)

Recruitment and appointment of Trustees

The Charity is governed between general meetings by its Board of Trustees. The Trustees are also the Directors of the company. Not less than five and no more than twelve Trustees are elected at the AGM by and from the full members. In addition, no more than five other persons, who may but need not be, connected with any organisation which is a full member of the CVS, may be co-opted to serve as Trustees by the Board of Trustees. The Board of Trustees may appoint Trustees during the year to fill any vacancy arising between Annual General Meetings.

Vacancies are advertised to members and the wider public by a range of means, including electronic media. Suitable applicants are interviewed by members of the Board of Trustees, who present a report and recommendations to the full Board of Trustees. The Board makes decisions on Trustee appointments based on the need for a spread of skills, expertise and diversity of experience, expertise and opinion. All new Trustees are provided with relevant documents including the Memorandum and Articles of Association, reports and accounts and the Charity Commission guide, 'The Essential Trustee'. An induction programme is provided, including the opportunity to meet the Chief Executive and other CVS staff and Trustees, to familiarise them with the work of the CVS and the obligations of Trustees.

Elected Trustees must step down every 3 years at the AGM and co-opted Trustees each year at the AGM. No person may serve as a Trustee for more than six continuous years. All Trustees, elected and co-opted, have the same status once in post. For full details please see the Articles of Association available on www.yorkcvs.org.uk.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure and decision making

York CVS operates under the legal, regulatory and fiscal requirements which apply to registered charities in England. Our board of trustees is responsible for ensuring that these requirements are met at all times, and in particular that:

- In a typical year, income exceeds expenditure and that at all times, we remain a going concern
- We maintain sufficient reserves to cover:
 - costs known or predicted to fall due in the foreseeable future, such as repairs to buildings
 - costs that would be incurred in the unlikely event that York CVS is wound up
- We meet all regulatory requirements, including (among others) employment law, health and safety regulations, safeguarding legislation and reporting requirements
- Our plans are based on reasonable assumptions and our appetite for risk
- We assess and manage operational and reputational risks
- We are fully accountable to our members
- We meet the standards set out in the Charity Governance Code.

The Board of Trustees meets formally at least four times each year. At quarterly meetings the Board receives financial and other operational and management information and makes decisions concerning future strategic development, operational plans, financial management, organisational policy, delivery and practice as well as issues involving reputation and relationships. At least one additional meeting is held each year to focus on future development.

The Chief Executive develops an annual operational plan and budget for approval by the Board of Trustees, together with a target schedule which identifies the specific targets to be achieved by each of the CVS's projects. Some targets are numerical – for example, the number of forums or training events to be organised, the number of people attending them, and so on. Others measure the (self-reported) impact of our work on the individuals we help: for example, people reporting that they feel less lonely as a result of our support (in this instance, our Ways to Wellbeing project). Progress towards achieving targets is reported to the Trustees at their quarterly meetings and final outcomes are reviewed at the end of the financial year. In 2024-25, all performance targets were met or exceeded, with a small number of exceptions primarily due to staff shortages.

The Board of Trustees conducts an annual self-assessment of performance. The Chair speaks to all Trustees individually and the Vice Chair leads a review of the Chair's performance. The aim is to ensure all Trustees are fully engaged, able to speak their minds, contribute to the Charity's work and put forward ideas for further development and improvement. Trustee skills audits are carried out periodically and training and development needs are identified. Trustees undertake online adult safeguarding training. York CVS is committed to meet the requirements and recommendations set out in the Charity Governance Code: a thorough self-assessment was carried out in 2022.

Operational matters and day-to-day decisions are vested in the Chief Executive and her team of staff and are reported to the Board at their quarterly meetings (or more often, if necessary).

The Chair of Trustees conducts the Chief Executive's appraisal and reports the outcome to the other Trustees at a closed meeting, together with a report on the Chief Executive's future objectives. The Chief Executive's remuneration is reviewed annually by the Board of Trustees, taking account of the pay and conditions of people in comparable positions in York and beyond. All other staff salaries and terms and conditions of employment are reviewed by the Chief Executive, who puts all key proposals to the Board for consideration, amendment (if appropriate) and approval.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

In 2021-22, we prepared a report on our governance arrangements, using the Charity Governance Code as a template. The report set out additional steps we need to take to comply with all parts of the Code, together with a timetable for implementation. The Trustees continued to work with this report during 2024-25.

Resources Committee

The Resources Committee was established in 2019. The purpose of the Committee is to oversee the annual external audit cycle, monitor and review the use of resources including money, premises and staff, and make recommendations to the Board. The Committee comprises the Treasurer (who chairs the Committee), the Chair and Vice-Chair of Trustees and two additional members appointed by the full Board.

Risk management

The York CVS risk management matrix and control measures are reviewed and updated as appropriate at every quarterly meeting of the Board of Trustees. Particular attention is paid to financial, reputational and organisational risks.

The Board also regularly reviews risks relating to staff recruitment, retention and welfare. Additional pressures created by the pandemic included staff absence, stress and the need to maintain team spirit while colleagues were working remotely. As noted elsewhere in this report, a staff wellbeing group has been set up which has been extremely helpful in planning ways to support staff in both the short term and the long term.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, HPH Accountants LLP, were appointed for an initial period of three years following a tender process in January 2023.

Declaration

The Trustees' Annual Report and Accounts were approved by the Board of Trustees and signed on behalf of the Trustees by:

Lee Probert
Chair

Date: 27th November 2025

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of York Centre for Voluntary Service (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (continued)

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, income recognition and fund classification.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, detailed substantive testing on the completeness of income, review of grant documentation, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY
SERVICE (continued)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor

54 Bootham
YORK
YO30 7XZ
Date:

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
	Note	2025 £	2025 £	2025 £	2024 £
Income From:					
Donations and Legacies	5	1,817	-	1,817	1,318
Charitable activities	6	546,506	1,114,777	1,661,283	1,974,887
Investments	9	8,805	-	8,805	4,420
Other income	10	1,950	-	1,950	-
Total income		559,078	1,114,777	1,673,855	1,980,625
Expenditure on:					
Charitable activities	11	578,281	1,147,134	1,725,415	2,073,390
Total Expenditure		578,281	1,147,134	1,725,415	2,073,390
Net (expenditure)/income before net gains on investments		(19,203)	(32,357)	(51,560)	(92,765)
Net gain on investments		(9,619)	-	(9,619)	53,072
Transfer of Funds		(7,846)	7,846	-	-
Net movement in funds		(36,668)	(24,511)	(61,179)	(39,693)
Reconciliation of funds:					
Total funds brought forward		1,130,275	451,024	1,581,299	1,620,992
Net movement in funds		(36,668)	(24,511)	(61,179)	(39,693)
Total funds carried forward		1,093,607	426,513	1,520,120	1,581,299

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 44 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

YORK CENTRE FOR VOLUNTARY SERVICE - 00493550
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024
Fixed assets			
Tangible assets	17	506,629	523,209
Investments	18	474,602	484,221
		<u>981,231</u>	<u>1,007,430</u>
Current assets			
Debtors	19	148,495	91,067
Cash at bank and in hand		456,284	843,952
		<u>604,779</u>	<u>935,019</u>
Creditors: amounts falling due within one year	20	(60,028)	(361,150)
Net current assets		<u>544,751</u>	<u>573,869</u>
Total assets less current liabilities		<u>1,525,982</u>	<u>1,581,299</u>
Creditors: amounts falling due after more than one year	21	(5,862)	-
Total net assets		<u>1,520,120</u>	<u>1,581,299</u>
 Charity Funds			
Restricted funds	22	426,513	451,024
Unrestricted funds			
Designated funds	22	747,672	765,844
General funds	22	345,935	364,431
Total unrestricted funds	22	<u>1,093,607</u>	<u>1,130,275</u>
Total funds		<u>1,520,120</u>	<u>1,581,299</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 27th November 2025 and signed on their behalf by:

Lee Probert
Chair

The notes on pages 25 to 44 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	25	(396,473)	4,196
Cash flows from investing activities			
Dividends, interests and rents from investments		8,805	4,420
Purchase of tangible fixed assets		-	(5,827)
Net cash provided by investing activities		8,805	(1,407)
Change in cash and cash equivalents in the year		(387,668)	2,789
Cash and cash equivalents at the beginning of the year		843,952	841,163
Cash and cash equivalents at the end of the year		456,284	843,952

The notes on pages 25 to 44 form part of these financial statements

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Charity is a private company limited by guarantee and is a registered charity. The Charity is registered in England and Wales and its registered office is as stated in the Reference and Administration section of the Annual Report.

The functioning and presentational currency is Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

York Centre for Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are satisfied that the going concern basis is appropriate for the preparation of the financial statements due to the net asset position of the Charity and the availability of sufficient cash reserves to meet liabilities as they fall due. The Trustees have considered the current economic environment on the activities and operations of the Charity. The Charity has adapted well through amending its operational procedures and has continued to deliver its projects and services. The Trustees are confident that reserves will remain sufficient to meet the Charity's needs into the 2024-25 financial year.

In reaching their conclusion, the Trustees have considered cash flows covering a period of 12 months from the date of sign off, including any funding to support the organisation. They have also considered future strategic and operational objectives for the ensuing 12 months and have considered and applied sensitivity analysis on the forecasts as appropriate.

As a consequence, the Trustees believe that the charity is well placed to manage its financial risks successfully despite the current challenging and unpredictable economic outlook. The Trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of signing of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the accounts.

2.3 Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income for grants is deferred where a funder specifies that income must be used in future accounting periods. Other income is deferred where it relates to the following year.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevance funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

Any income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered as part of the expenditure to which it relates.

Raising funds comprise the costs associated with the preparation of funding applications and of attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants awarded are charged in the year when formally awarded by the Charity in line with funding requirements and are accounted for as they are paid.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 12.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following bases:

Leasehold improvements	- Over the term of the lease
Equipment	- 25-50%

2.8 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Retirement benefits

Up until 1 October 2012 employees were entitled to join the multi-employer pension scheme Growth Plan 3 which was a defined benefit scheme. Then employees were offered to join the multi-employer pension scheme Growth Plan 4 which is a defined contribution scheme.

Following auto enrolment from 1 October 2015 new and existing employees were automatically enrolled into the multi-employer Growth Plan 4 scheme unless they have exercised their right to opt out of scheme membership. The amount charged to the Statement of Financial Activities is the contributions payable in the year and also includes the movement in the liability due the multi-employer pension scheme. More details of the scheme can be found in note 29.

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.14 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the terms of the lease.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Legal status of charity

The Charity is a private company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to 25p.

4. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets, as mentioned in note 2.7 above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Tangible fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used.

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5. Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,817	-	1,817	1,318
<i>Total 2024</i>	<i>1,318</i>	<i>-</i>	<i>1,318</i>	

6. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants and contracts (Note 7)	89,122	-	89,122	96,361
Room hire and services to organisations	457,384	-	457,384	432,065
Project income (Note 8)	-	1,114,777	1,114,777	1,446,461
Total 2025	546,506	1,114,777	1,661,283	1,974,887
<i>Total 2024</i>	<i>528,426</i>	<i>1,446,461</i>	<i>1,974,887</i>	

7. Grants and contracts

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
City of York Council	48,000	48,000	48,000
Clinical Commissioning Group	41,122	41,122	48,572
Other Grants & Contracts	-	-	(211)
Total 2025	89,122	89,122	96,361
<i>Total 2024</i>	<i>96,361</i>	<i>96,361</i>	

Included within Grants and Contracts (note 7) are Government Grants totalling £89,122 (2024: £82,722)

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8. Project income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
CYC Healthwatch York	-	147,673	147,673	153,549
Social Prescribing	-	306,528	306,528	328,584
Way 2 Wellbeing	-	-	-	182,591
Good Mental Health Project (formerly YES)	-	50,000	50,000	50,428
York Volunteers Centre	-	96,000	96,000	48,000
Community Mental Health	-	-	-	63,030
Poverty Truth Commission	-	5,274	5,274	13,326
Workforce Investment Committee	-	-	-	119,950
Building Extra Discharge Support	-	6,000	6,000	175,000
Community Development Grants	-	140,000	140,000	145,000
Community Mental Health Transformation	-	-	-	(11,456)
Third Sector Small Grants Fund	-	75,334	75,334	80,334
Suicide Prevention Fund	-	-	-	26,000
Vaccination Capacity Building	-	-	-	22,800
Capacity Building Project	-	98,668	98,668	49,332
Volunteering for Health	-	189,300	189,300	-
Other	-	-	-	(7)
Total 2025	-	1,114,777	1,114,777	1,446,461
<i>Total 2024</i>	-	1,446,461	1,446,461	

9. Investment Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Investment Income	8,805	-	8,805	4,420
Total 2025	8,805	-	8,805	4,420
<i>Total 2024</i>	4,420	-	4,420	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Other Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds</i> 2024 £
Insurance Claim	1,950	-	1,950	-
Total 2025	1,950	-	1,950	-
<i>Total 2024</i>	-	-	-	

11. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds</i> 2024 £
Core services	578,281	-	578,281	647,335
Project costs	-	923,594	923,594	1,133,757
Grants payable	-	223,540	223,540	292,298
Total 2025	578,281	1,147,134	1,725,415	2,073,390
<i>Total 2024</i>	650,251	1,423,139	2,073,390	

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Analysis of Expenditure by Costs

	Staff costs	Other costs	Support costs	Total costs	Total costs
	2025	2025	2025	2025	2024
	£	£	£	£	£
Core - Priory Street Centre	483,234	36,471	58,576	578,281	647,335
Healthwatch York	91,546	45,128	3,761	140,435	138,585
Social Prescribing	250,435	44,564	582	295,581	325,775
Ways 2 Wellbeing	13,473	6,058	81	19,612	163,672
Good Mental Health (YES)	15,548	12,467	100	28,115	56,594
York Volunteers Centre	49,853	40,557	1,250	91,660	73,482
Comm Mental Health Co-Prod	32,636	10,796	221	43,653	29,584
Poverty Truth Commission	15,462	7,749	295	23,506	43,856
Workforce Investment Comm	18,960	5,334	142	24,436	45,533
Building Extra Discharge Supp	48,874	16,977	143	65,994	48,882
Discharge Funding	10,881	4,027	54	14,962	17,124
Community Developmnt Grants	10,753	2,501	-	13,254	14,235
Community Mental Health Transformation Team	-	-	-	-	34,942
Third Sector Small Grants	4,493	3,387	-	7,880	3,357
Suicide Prevention Fund	11,152	3,216	2	14,370	6,671
Vaccination Capacity Building	-	2,800	-	2,800	-
Capacity Building Project	5,907	110,771	-	116,678	31,320
Volunteering for Health	10,355	5,947	23	16,325	-
Coronavirus Research	4,313	-	-	4,313	5,887
Multiple Needs Network	-	20	-	20	58,697
Foss Park Project	-	-	-	-	27,231
Pathway to Recovery	-	-	-	-	4,166
Awards For All	-	-	-	-	2,916
Serious Mental Illness	-	-	-	-	1,248
Grants Made:					
Vaccination Capacity Building	-	20,000	-	20,000	-
Discharge Funding	-	5,727	-	5,727	-
Lankelly Chase	-	1,583	-	1,583	25,000
Third Sector Grants	-	57,585	-	57,585	69,850
Comm Mental Health Devpmt	-	128,645	-	128,645	121,299
Extra Discharge Support	-	10,000	-	10,000	50,000
Ways to Wellbeing	-	-	-	-	18,595
Pathway to Recovery	-	-	-	-	7,554
Total 2025	1,077,875	582,310	65,230	1,725,415	2,073,390
Total 2024	1,274,592	688,391	110,407	2,073,390	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Analysis of Expenditure by Costs continued....

Support Costs – Central Services	2025 £	2024 £
Depreciation	16,580	15,488
Communications and Marketing	12,117	14,691
Insurance	15,517	11,601
Irrecoverable VAT	8,278	27,297
Building costs	6,084	31,417
	58,576	100,494

Support staff costs of £480,224 (2024: £471,975) included within total staff costs have been allocated on the basis of an estimate of staff time spent on those activities.

Support other costs have been allocated on the basis of an estimate of the proportion of expenditure incurred in that part of the organisation, based upon usage and space allocation.

13. Grants payable

In the accounting year ended 31 March 2025 there were no grants to individuals (2024: Nil) and 53 grants to institutions totalling £223,540 (2024: £292,298).

Included in the grants made were the following:

Emerging Voices £14,135; Kyra Women's Project £18,081; York Travellers Trust £19,521; Transitions York CIC £19,760; Chocolate and Co £19,867; Friends of St Nicholas Fields £17,406; Survive £19,875; North Yorkshire Sport; all other grants were £10,000 or below to any one organisation.

14. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,750	6,000
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	250	250

YORK CENTRE FOR VOLUNTARY SERVICE
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NOTES TO THE FINANCIAL STATEMENTS
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15. Staff costs

	2025	2024
	£	£
Salaries and wages	966,882	1,150,705
Social security costs	77,025	91,446
Pension costs	33,968	32,441
	<u>1,077,875</u>	<u>1,274,592</u>

The average number of employees in the year ended 31 March 2025 was 41 (2024: 50). The average headcount expressed as full-time equivalents was: 40 (2024: 40) for the year ended 31 March 2025.

One employee received remuneration amounting to more than £60,000, including Employers NI and Pension (2024: 1).

The key management personnel comprise the Trustees, the Chief Executive Officer and Senior Management Team. The SMT members being CEO, Deputy CEO, Operations Manager, Finance Manager, Healthwatch Manager and Communications & Engagement Manager. The total paid to key management personnel during the year, including employers NI and Pension was £256,734 for 6 employees (2024 £243,535: 6 employees).

Volunteers have supported York CVS in the administration of the Volunteer Centre; providing awareness and experience of mental health for the York Ending Stigma Project; collecting patient experiences for Healthwatch; volunteering as Community Commissioners for the Poverty Truth Commission; volunteering experience or skills in some of the other projects.

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025 no expenses were reimbursed or paid directly Trustees (2024: 1 Trustee £146).

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Tangible Fixed Assets

	Leasehold Improvements £	Equipment £	Total £
Cost or valuation			
At 1 April 2024	1,575,664	61,194	1,636,858
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	<u>1,575,664</u>	<u>61,194</u>	<u>1,636,858</u>
Depreciation			
At 1 April 2024	1,079,215	34,434	1,113,649
Charge for the year	6,871	9,709	16,580
On disposals	-	-	-
At 31 March 2025	<u>1,086,086</u>	<u>44,143</u>	<u>1,130,229</u>
Net book value			
At 31 March 2025	489,578	17,051	506,629
<i>At 31 March 2024</i>	496,449	26,760	523,209

18. Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2024	484,221
Revaluations	(9,619)
At 31 March 2025	<u>474,602</u>
Net book value	
At 31 March 2025	<u>474,602</u>
<i>At 31 March 2024</i>	<u>484,221</u>

The balance relates to the COIF Charities Investment Fund with a market value at the year-end date of £474,602. The historical cost of this investment was £300,000.

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Debtors	2025	2024
	£	£
Due within one year		
Trade debtors	136,072	78,825
Other debtors	2,690	1,416
Prepayments and accrued income	9,733	10,826
	<u>148,495</u>	<u>91,067</u>

20. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	30,981	17,688
Other creditors	3,156	4,403
Accruals and deferred income	25,891	339,059
	<u>60,028</u>	<u>361,150</u>

	2025	2024
	£	£
Deferred income at 1 April 2023	241,661	298,800
Resources deferred during the year	-	241,661
Amounts released from previous periods	(241,661)	(298,800)
	<u>-</u>	<u>241,661</u>

All income received during 2024-25 has been recognised within the financial year.

21. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	5,862	-
Deferred income	-	-
Total 2024	<u>5,862</u>	<u>-</u>

There was a liability due after more than one year in Creditors above of £5,862 relating to the Pension Fund (2024 £nil). Included in the above liability due over 5 years is £nil (2024: £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2025 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	170,529	-	(381)	-	-	170,148
Fixed Assets Fund	523,210	-	(16,581)	-	-	506,629
Strategic Plan Fund	72,105	-	(1,210)	-	-	70,895
	765,844	-	(18,172)	-	-	747,672
General Funds						
General Funds	364,431	559,078	(560,109)	(7,846)	(9,619)	345,935
Total Unrestricted Funds	1,130,275	559,078	(578,281)	(7,846)	(9,619)	1,093,607
Restricted Funds						
Healthwatch York	20,816	147,673	(140,435)	10,000	-	38,054
Social Prescribing	10,995	306,528	(295,581)	4,243	-	26,185
Ways to Wellbeing	31,990	-	(19,613)	(377)	-	12,000
Good Mental Health Prj	(1,738)	50,000	(28,115)	623	-	20,770
York Volunteers Centre	35,607	96,000	(91,660)	-	-	39,947
Comm Mental Health Co- Production	75,773	-	(43,653)	(10,000)	-	22,120
Poverty Truth Commission	10,790	5,274	(23,506)	7,442	-	-
Workforce Investment	74,417	-	(24,436)	-	-	49,981
Building Extra Discharge Supp.	82,370	6,000	(75,994)	724	-	13,100
Discharge Funding	21,618	-	(20,689)	-	-	929
Community Development Grants	10,654	140,000	(141,898)	-	-	8,756
3rd Sector Small Grants	7,483	75,334	(65,466)	-	-	17,351
Suicide Preventions Fund	19,329	-	(14,370)	(623)	-	4,336
Vaccination Capacity Building	22,800	-	(22,800)	-	-	0
Capacity Building	18,012	98,668	(116,678)	-	-	2
Volunteering for Health	-	189,300	(16,324)	-	-	172,976
Coronavirus Research	4,313	-	(4,313)	-	-	-
Multiple Needs Network	1,199	-	(1,603)	404	-	-
Foss Park Project	724	-	-	(724)	-	-
Dementia co-ordinator	3,866	-	-	(3,866)	-	-
Other	6	-	-	-	-	6
Total Restricted Funds	451,024	1,114,777	(1,147,134)	7,846	-	426,513
Total of Funds	1,581,299	1,673,855	(1,725,415)	-	(9,619)	1,520,120

YORK CENTRE FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2024 £
<u>Unrestricted Funds</u>						
<u>Designated Funds</u>						
Future Maintenance Fund	201,971	-	(31,442)	-	-	170,529
Fixed Assets Fund	532,870	-	(9,660)	-	-	523,210
Strategic Plan Fund	74,405	-	(2,300)	-	-	72,105
	809,246	-	(43,402)	-	-	765,844
<u>General Funds</u>						
General Funds	380,784	534,164	(606,849)	3,260	53,072	364,431
Total Unrestricted Funds	1,190,030	534,164	(650,251)	3,260	53,072	1,130,275
<u>Restricted Funds</u>						
Healthwatch York	5,852	153,549	(138,585)	-	-	20,816
Multiple Needs Network	85,295	-	(83,697)	(399)	-	1,199
Social Prescribing	(36,229)	328,584	(325,775)	44,415	-	10,995
Dementia co-ordinator	3,866	-	-	-	-	3,866
Ways to Wellbeing	60,199	182,591	(182,267)	(28,533)	-	31,990
York Ending Stigma	4,428	50,428	(56,594)	-	-	(1,738)
York Volunteers Centre	61,089	48,000	(73,482)	-	-	35,607
Community Mental Health Co-Production	42,327	63,030	(29,584)	-	-	75,773
Foss Park Project	27,955	-	(27,231)	-	-	724
Poverty Truth Commission	41,320	13,326	(43,856)	-	-	10,790
Coronavirus Research	10,200	-	(5,887)	-	-	4,313
Green Spaces	15,882	-	-	(15,882)	-	-
Workforce Investment	-	119,950	(45,533)	-	-	74,417
Building Extra Discharge Supp	6,252	175,000	(98,882)	-	-	82,370
Cultural Values Project	4,454	-	-	(4,454)	-	-
Discharge Funding	38,742	-	(17,124)	-	-	21,618
Older Aged Adults	11,720	-	(11,720)	-	-	-
Community Development Grants	1,188	145,000	(135,534)	-	-	10,654
Comm Mental Health	46,398	(11,456)	(34,942)	-	-	-
3rd Sector Small Grants	356	80,334	(73,207)	-	-	7,483
Serious Mental Illness	1,255	(7)	(1,248)	-	-	-
Suicide Preventions Fund	-	26,000	(6,671)	-	-	19,329
Vaccination Capacity Building	-	22,800	-	-	-	22,800
Capacity Building	-	49,332	(31,320)	-	-	18,012
Other	(1,587)	-	-	1,593	-	6
Total Restricted Funds	430,962	1,446,461	(1,423,139)	(3,260)	-	451,024
Total of Funds	1,620,992	1,980,625	(2,073,390)	-	53,072	1,581,299

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**NOTES TO THE FINANCIAL STATEMENTS
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23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	765,844	-	(18,172)	-	-	747,672
General funds	364,431	559,078	(560,109)	(7,846)	(9,619)	345,935
Restricted funds	451,024	1,114,777	(1,147,134)	7,846	-	426,513
	1,581,299	1,673,855	(1,725,415)	-	(9,619)	1,520,120

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	809,246	-	(43,402)	-	-	765,844
General funds	380,784	534,164	(606,849)	3,260	53,072	364,431
Restricted funds	430,962	1,446,461	(1,423,139)	(3,260)	-	451,024
	1,620,992	1,980,625	(2,073,390)	-	53,072	1,581,299

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23. Summary of funds (continued)

Designated Funds

The Future Maintenance Fund Reserve has been set aside to provide for long term future maintenance of the Priory Street Centre.

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity.

The Strategic Implementation Fund Reserve has been set aside to support the implementation of the strategic plan which will include supporting staff training, development and wellbeing.

Restricted Funds

Majority of our funds for project work are restricted and funds are utilised on the basis of any agreements in place relating to the funds. The key funds are detailed below and further details are included in the Trustees' Report.

Healthwatch York

This is the funding from City of York Council to enable the public to voice their opinions on the provision of Healthcare Services.

Social Prescribing

Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options. York CVS manages this service providing Primary Care Link Workers who are based in GP practices across the city, Proactive Social Prescribing and the Early Discharge Service.

Good Mental Health Project (formerly York Ending Stigma) & Suicide Prevention Fund

We work in partnership with Public Health colleagues to raise awareness, change attitudes and reduce stigma about mental health. The York Ending Stigma project ended during the year and has been replaced by The Good Mental Health Project.

York Volunteers Centre

Funding to support the charitable sector in York to recruit, manage, train and retain volunteers.

Volunteering for Health

Funded by a partnership between NHS Charities Together, NHS England, and CW+, this is one of 15 projects across England which aims to improve how volunteering in our health and care system works to realise the potential of volunteering in improving the experience and outcomes of people using our health and care systems.

Poverty Truth Commission

Funding to support the Development of a Poverty Truth Commission, enabling people with experience of poverty to share their stories and identify issues that are important to them, such as housing, benefits system and health.

Building Extra Discharge Support and Discharge Funding Projects

Funding to bring together voluntary sector organisations across York to make a significant impact on health pressures by providing capacity to support discharges from hospitals within the City.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

24. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	506,629	-	506,629
Fixed asset investments	474,602	-	474,602
Current assets	172,051	432,728	604,779
Creditors due within one year	(53,813)	(6,215)	(60,028)
Creditors due in more than one year	(5,862)	-	(5,862)
Total	1,093,607	426,513	1,520,120

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
<i>Tangible fixed assets</i>	523,209	-	523,209
<i>Fixed asset investments</i>	484,221	-	484,221
<i>Current assets</i>	165,790	769,229	935,019
<i>Creditors due within one year</i>	(42,945)	(318,205)	(361,150)
<i>Creditors due in more than one year</i>	-	-	-
Total	1,130,275	451,024	1,581,299

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

25. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the period (as per Statement of Financial Activities)	(61,179)	(39,693)
Adjustments for:		
Depreciation charges	16,580	15,488
Losses/(gains) on investments	9,619	(53,072)
Dividends, interests and rents from investments	(8,805)	(4,420)
Decrease/(increase) in debtors	(57,428)	137,777
Increase/(Decrease) in creditors	(295,260)	(51,884)
Net cash provided by/(used in) operating activities	(396,473)	4,196

26. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	456,284	843,952
Total cash and cash equivalents	456,284	843,952

27. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	843,952	(387,668)	456,284
	843,952	(387,668)	456,284

28. Contingent liabilities

There is a potential liability to meet deficits on the defined benefit scheme (Growth Plan series 1, 2 and 3) if at any time York CVS ceases to have active members of the Pensions Trust Growth Plan series 4 scheme. The potential liability as at 30 September 2023 was advised as being £52,650 (September 2020: £213,024) including the series 3 scheme.

York CVS currently has 34 active members and Trustees have no plans to withdraw from the scheme. This means that the risk of realising the liability is minimal.

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29. Contingent liabilities - Multi employer pension scheme

York CVS participates in the Pensions Trust Growth Plan, which is a multi-employer pension plan with both defined benefit (Growth Plan series 1, 2 and 3) and defined contribution elements (Growth Plan series 4). Since 1 October 2012 contributions have only been made to Growth Plan series 4, a defined contribution scheme. As at the balance sheet date there were 34 active members of the Plan employed by York CVS.

York CVS is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2023. At this stage the market value of the Plan's assets were £514.9 million, liabilities were £531.0 million and the deficit was £16.1 million.

On advice from the scheme actuary, the scheme employers have agreed an allocation of the scheme shortfall, subject to triennial review. York CVS has agreed to contribute payments into the scheme until March 2028. The liability is discounted to its net present value of £8,215 using a discount factor of 4.84% (2024: 5.31%) and has been recognised within creditors. The cost of unwinding the discount is a finance cost in the SOFA. The movement on the fund is:

	£
At 1 April 2024	3,481
Increase in provision	92
Re-measurement	8,191
Released in the year	(3,549)
At 31 March 2025	8,215

The repayment rate from 1 April 2025 is £2,931 per annum..

The employer's contribution to the Pensions Trust Growth plan was £33,968 for the year ended 31 March 2025 (2024: £32,441) at a contribution rate of 3% – 8% of pensionable salaries to match the employees'. The employer's contribution rate for the year ended 31 March 2025 has been set at 3% - 8%.

30. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	1,007	1,007
Later than 1 year and not later than 5 years	1,260	2,268
	2,267	3,275

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31. Related party transactions

The Charity entered into an agreement with Eimaan Culture and Community Services CIC, an organisation which is run and managed by our Trustee, S. Eimaan. The agreement was to provide a training and was for a total fee of £250 which was paid in February 2025. The agreement was authorised by the Board of Trustees prior to the service being provided.

There were no other related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 31st March 2025.