Registered number: 00493550
Charity number: 225087

YORK CENTRE FOR VOLUNTARY SERVICE

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

YORK CENTRE FOR VOLUNTARY SERVICE
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	**1**
Chair's Statement	**2**
Trustees' Report	**3**
Trustees' Responsibilities Statement	**16**
Independent Auditors' Report on the Financial Statements	**17**
Statement of Financial Activities	**21**
Balance Sheet	**22**
Statement of Cash Flows	**23**
Notes to the Financial Statements	**24-43**

YORK CENTRE FOR VOLUNTARY SERVICE

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	Lee Probert, Chair Kai Evangeline Tsao Rachel Hicks Janette Grey Chloe Deyes Janet Wright Shamim Eimaan Katy Ridsdill-Smith Kallum Taylor Douglas Low (appointed 2nd March 2026) David Bass (appointed 11th May 2026) David Harbourne (resigned 14th May 2025) Katie Speed (resigned 27 November 2025) Benjamin Vulliamy(resigned 27 November 2025)
Company registered number	00493550
Charity registered number	225087
Registered office	15 Priory Street York YO1 6ET
Chief Executive Officer	Alison Semmence
Independent auditors	HPH Accountants LLP Chartered Accountants 54 Bootham York YO30 7XZ
Bankers	Unity Trust Bank Nine Brindley Place 4 Oozells Square Birmingham B1 2HB Shawbrook Bank Lutea House Warley Hill Business Park Great Warley Brentwood CM13 3BE CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

On behalf of the Trustees of York CVS, I am pleased to present our annual report alongside the financial statements for the year ended 31 March 2026.

During this year, York CVS continued to comply with all relevant legal, regulatory and best practice frameworks, including the Charities Act 2011, Companies Act 2006, and the Statement of Recommended Practice (SORP) for charities.

2025/26 was a year of development and growth. New areas of work became more established, including co-production, expanded volunteering projects and new focuses for social prescribing. Demand from members remained high as the cost-of-living crisis, National Insurance increases, more complex work and constrained funding collided with rising need in communities and among the organisations that support them. We continued to help Voluntary, Community and Social Enterprises become more sustainable through capacity building, different income models and collaboration.

Our charitable objects remain to promote social welfare, good citizenship, education, volunteering, and support for those in need across the City of York and its environs. Activity stayed closely aligned to the 2021–2026 strategic plan: supporting members with information, advice, training, networking and representation; promoting volunteering and delivering the city-wide Volunteering Strategy; tackling the causes of poverty, including launching a Poverty Truth Commission for Children; reducing loneliness and strengthening community connections; and helping people stay well through Healthwatch York, social prescribing and related health initiatives.

We did that with a dedicated and growing team. Staffing rose to 44 people (33.5 FTE) by March 2026, from 38 (28 FTE) two years earlier, with 16 colleagues joining and 9 leaving. We also worked with 15 freelance consultants on specialist work such as capacity building. More than half of staff remain on short-term contracts, which creates real uncertainty for them and for our planning. I commend them for staying with us despite that. Sickness absence fell sharply, and we continued to invest in wellbeing, openness and resilience.

I thank every employee and associate of York CVS for the work they do. I also thank the Trustees, who give their time freely to safeguard our charitable objects and to support the executive. To the executive, led by Chief Executive Alison Semmence BEM, thanks from all of us for the effort that underpins both the success of York CVS and advocacy for the wider voluntary and community sector.

Our five-year strategy ends in March 2026. Consultation with members and stakeholders has confirmed that current priorities remain the right ones. The revised strategy, due in autumn 2026, will keep that core while giving particular emphasis to co-production, social prescribing and volunteering. We will continue to:

- Support members with information, advice, grants, training, networking and representation, with a stronger focus on sustainability
- Promote and develop volunteering across York, including the Volunteer Centre and supported pathways
- Tackle the causes and impacts of poverty, including through the Poverty Truth Commission for Children
- Reduce loneliness and foster community connections
- Support wellbeing through social prescribing, Healthwatch York and related health initiatives
- Promote equality, diversity and co-production in all our activities

We will also work with the York and North Yorkshire Combined Authority, develop a Co-production Unit, and explore how an independent local voice for health and care users can be retained as the national future of Healthwatch is uncertain.

I will step down as Chair at this year's AGM and would place on record my thanks to trustees, CVS colleagues and stakeholders who continue to support our important work.

Lee Probert
Chair of Trustees

Date:

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees of York CVS are pleased to present this annual report together with the financial statements of the Charity for the year ended 31 March 2026.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition, effective 1 January 2019).

The Trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In 2020, the Trustees initiated a review of York CVS's charitable aims and objectives. An extensive programme of consultation with members, partners and stakeholders took place in the first few months of 2021, culminating in a new strategic plan which covers the period 2021 – 2026. Key elements of the strategic plan are outlined later in this report. A mid-term review took place in the spring/summer of 2024 and there was strong consensus that the priorities are still relevant and remain our key areas of focus.

About York CVS

The charitable objects of York CVS are set out as follows in the Memorandum and Articles of Association:

2. (a) To promote any charitable purposes for the benefit of the community and, in particular, the furtherance of health and the relief of poverty, distress and sickness operating in the city of York, North Yorkshire, the Humber and their environs hereinafter called 'the area of benefit'.

   (b) To promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of voluntary organisations, businesses and statutory authorities within the area of benefit.

The Memorandum and Articles of Association provide that voluntary, community and social enterprise organisations (VCSOs) with a presence in CVS's area of benefit, which represent or act for the benefit of the community, and which meet such other criteria in York as established by York CVS, may be admitted as full members. Each full member may appoint a representative to represent them at York CVS general meetings.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

Review of the year

2025/26 was a year of development and growth at York CVS with new areas of work becoming more established, for example our co-production work, growth in volunteering projects and new areas of focus for Social Prescribing.

The demand for York CVS to support our members is ongoing as the cost-of-living crisis, rises in National Insurance and the complexity of the work we are all required to do collide with the lack of funding available, increased demand from people who need help and equally from the organisations who traditionally provided that support.

We work to encourage Voluntary, Community and Social Enterprises (VCSE) to become more sustainable by building their capacity, exploring different income models, such as trading or collaboration with others. The climate for VCSE organisations is more challenging than ever, at a time when communities need our support more than ever. This year we have delivered extensive support to ensure that VCSE organisations not only survive, but thrive.

York CVS Workforce

To correspond with the increase in new areas of work, our staffing levels increased with 16 people joining us and 9 people leaving. By March 2026 we had 44 staff (33.5 FTE). This is compared to 38 in March 2024 (28 FTE). We also worked directly with 15 freelance consultants to help us deliver specific areas of work such as our Capacity Building project (see page 7).

One of our greatest workforce challenges is that of fixed term - often short term - contracts. Over half of our staff are on short term contracts which gives no job security for them, or the ability for us to plan long term. Every year we have to analyse the risk as to whether projects will be funded again and decide whether we place staff at risk of redundancy (and risk losing them) or carry the risk ourselves. I commend and thank our staff for sticking with us despite this unacceptable level of uncertainty.

Staff wellbeing is always a priority, and we are pleased to see sickness levels have reduced significantly this year. There were 144 days of sickness compared to 249 in the previous year; 8% of these absences were due to mental health compared to 16% last year. Looking after our staff is important to us and we continue to develop a culture of openness, conversation and support where staff can freely talk about their health and wellbeing. We are pleased to have found an exceptional reflective practitioner to support staff to build their resilience at work in the face of the challenging issues they are dealing with.

During the year we delivered a wide range of activities as agreed in our established strategic and operational plans. The following sections of this report link directly to the priorities set out in our Strategic Plan 2021-2026:

1. Support our members by providing information, advice, training, networking and representation.
2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy
3. Tackle the causes of poverty in York
4. Tackle loneliness and encourage a sense of community
5. Help people stay well and feel well

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

1. Support our members by providing information, advice, training, networking and representation

Support for individual VCSOs

We provided one to one advice and guidance to over 313 charities, voluntary groups and social enterprises. Examples of the support offered included looking for funding opportunities which they could apply for, advising on possible legal structures, finance guidance, connecting with other groups, supplying information on volunteering, advice on costings, business planning and peer support for CEOs.

In addition, thanks to another year of funding (albeit significantly reduced from last year) from the UK Shared Prosperity Fund, we have been able to run the Capacity Building project which has given us increased resources to support 36 groups with a total of 86 days of paid for external specialist VCSE consultant support. A team of 10 specialist consultants carried out in-depth health checks and provided support in a range of areas such as governance, strategy development, mergers, trading and fundraising.

This additional capacity support is proving to be very beneficial to organisations who are really appreciating the additional support.

> "*Thank you so much for another excellent session yesterday evening. We were all pleased with how much we came up with! Lots of things to think about too, but definitely good to feel that we will have a strategy and plan going forward*".

Communication and engagement

Our communications continued to meet the increased thirst for information as our newsletters and member emails continued at a pace. Our social media presence continued to thrive and we promoted the work of our members through blogs and news articles to our 3,500 followers across our Facebook, LinkedIn and Bluesky platforms.

Our membership continues to increase steadily and we now have 332 full members and 34 supporters. This is especially pleasing to see as we are passionate about engaging with the Voluntary & Community Sector and supporting them as much as possible.

We publish a monthly newsletter full of information about the services and training on offer, from York CVS and our members.

Training and development

Our training and information sessions are based on the needs and requests from our members following an annual Training Needs Analysis; this leads to an interesting and varied training programme.

With support from the UK Shared Prosperity Fund in the autumn, we were able to deliver a training programme plus a Volunteers Fair. We provided 9 training courses in a wide range of subjects including Exploring New Income Streams, Presentation Skills, Bidding for Public Sector Contracts, Financial and Risk Awareness, Accounting for Community Interest Companies and Impact Reporting. The sessions were attended by 84 different VCSE organisations.

2. Promote volunteering of all kinds including the development of a city-wide Volunteering Strategy

York Volunteers, our Volunteer Centre, started up in November 2020 to co-ordinate volunteering across the city of York. In 2021 we began the co-production process for a new citywide volunteering strategy which involved a whole range of stakeholders and resulted in a final strategy which was published in May 2023. Voluntary and statutory organisations were asked to sign up to a pledge to show commitment to good practice in volunteer management. During the year we worked towards achieving the objectives and targets set in the strategy and were fortunate to receive funding from the UK Shared Prosperity Fund for a second year to help us run the Volunteer Centre and work towards delivering on the strategy.

During the year we promoted 335 live volunteering opportunities which were viewed by 11,000 people looking to volunteer. We ran a Volunteers Fair which enabled 38 VCSE organisations to showcase the opportunities they had for volunteers. We provided training sessions on managing volunteers and the quarterly volunteer managers' forums which brought together those who manage volunteers across the City to share ideas, experiences and best practice.

Supported Volunteering

In November 2025 we launched our new project which provides supported pathways into volunteering as part of the Mental Health Hubs Trailblazer Programme in the City of York. We provided one to one and group support to people who are economically inactive to help them gain the confidence and skills needed to embark on volunteering. We developed a range of 26 VCSE partners who are working with us on the project.

Volunteering for Health

In 2024, Humber and North Yorkshire Health and Care Partnership was successful in bidding for half a million pounds of Volunteering for Health funding. This is a £10m programme being delivered in partnership between NHS Charities Together, NHS England, and CW+. Our priority is to enable young people (16+) to play a more central, transformative role in enhancing service delivery and improving patient and staff experience whilst boosting routes into the health and care workforce for young people.

We host the Strategic Volunteer Lead and chair the steering group which oversees the work.

3. Tackle the causes of poverty in York

The Poverty Truth Commission came to a conclusion last year with the legacy of the Charter which included four standards for all organisations to work to implement:

1. We listen
2. We are understanding
3. We are respectful and friendly
4. We are responsive, honest and care about getting you the right support.

In summary, the Community Commissioners asked:

'To be treated with kindness, understanding, honesty and respect when accessing services'

Some of the Community Commissioners continue to represent the Commission across the City and the standards are very much alive and referenced regularly by strategic partners.

Following this Commission, we embarked on the challenge of raising funds for a Poverty Truth Commission for Children. We finally raised sufficient funds to start this work in January 2026. Since then work has been carried out at pace to engage with young people from 8-16 across six youth provisions in the city. Themes have been identified which will be tested and refined before Civic Commissioners are invited to engage with the young people.

4. Tackle loneliness and encourage a sense of community

The majority of our work helps combat loneliness, connect people and generate community spirit and belonging; this is particularly the case in social prescribing highlighted below.

5. Help people stay well and feel well

We achieve this through a variety of services which deliver a social impact as highlighted below:

Healthwatch York was set up by the Government in April 2013 to help put people at the heart of health and social care services. It is designed to make sure that an individual's voice can influence the design, delivery and review of local services. At Healthwatch York, we share people's views and concerns about health and social care services with stakeholder organisations and providers and provide information about local services, signposting people to the services they need both at community information stands and via email and phone. Every year we produce reports on health and care issues, which we present to York's Health and Wellbeing Board. We make recommendations to the Board to improve the local health and care system.

Over the course of the year, Healthwatch York achieved the following:

- Heard from 1,611 people about their experiences of health and social care services which helped us raise awareness of issues and improve care.
- Helped 7,838 people with clear advice, information and signposting on topics such as dementia support services, mental health support, finding an NHS dentist and support available over the festive season.
- Published 26 reports about local experiences of health and care services including a report on the experiences of trans, non-binary and intersex people which has prompted the Integrated Care Board to look at shared care arrangements and training for local practices.
- Worked with our Core Connector volunteers who are young people aged 16-25 to understand the reality of vaping in York.
- Care home Enter and View visits produced concrete recommendations that homes have acted on.
- Volunteers and staff audited all 33 GP surgeries and their websites, leading to practical improvements in access and information
- Produced trusted information such as the updated Dementia Guide, the Winter Services List that reached hundreds of people as well as the regular bulletins.

Social Prescribing is a social solution to what is often presented as a medical or clinical need. Social Prescribers enable people to achieve their goals by working holistically with individuals, helping people to utilise their strengths, address barriers and supporting people to explore and identify solutions**.**

Social prescribing represents an important shift towards preventative, person-centred care that supports healthier and more resilient communities. As well as supporting individuals to connect with their communities and improve their quality of life, it can also prevent a person's needs from escalating. As a result, this model has the potential to ease pressure on primary care and emergency services in the future.

In 2025/26 our Social Prescribers covered three areas:

1. Link Workers who are based within GP practices,
2. Social Prescribers who work as part of the Community Frailty Hub team, and
3. Proactive Social Prescribing which worked with people with respiratory conditions.

Link Workers

In 2025/26, the Link Workers received over 2000 referrals. 94% of people supported said they can now better manage their own health and wellbeing and 95% were more satisfied with their lives after support from their Social Prescriber.

Social Prescribing in the Community Frailty Hub
York CVS's Social Prescribers are part of a multi-agency team which support people who are discharged from Hospital or who are referred to the Frailty Crisis Hub. During the year 360 patients were supported by the Social Prescribers.

Proactive Social Prescribing:
The Proactive Social Prescriber (PSP) focused on supporting individuals with long term respiratory health conditions. This proactive approach to social prescribing worked to bridge gaps between clinical services and social support networks and improve confidence in healthcare provision. In 2025/26 75.6% of people who accessed the service felt they could manage their health more effectively since engaging with the PSP.

Grants programmes - we had a busy year distributing funds via various grants programmes - an increasing area of activity for us.

We awarded a total of £261,000 to 15 VCSE organisations through the Community Mental Health Transformation Fund. We involved people with lived experience, front line staff and strategic partners in the grant programmes at all stages from development through to delivery. As well as distributing funds we also provide ongoing support and networking for the grant recipients to enable collaboration and partnership working.

The Good Mental Health Project began in January 2025 and has two areas of focus:

1. Suicide Prevention which targets specific industries where people are likely to have an increased risk of suicide, and,
2. the Five Ways to Wellbeing which are five actions we can take to improve mental health, boost happiness and build personal resilience.

The Suicide Prevention project delivered 19 workshops to 227 people working in Construction, Agriculture, Hospitality and within the Criminal Justice System. The Five Ways to Wellbeing project delivered 74 workshops to 1082 people covering students, young people, carers, perinatal and menopause.

As well as raising awareness of suicide prevention and promoting general health and wellbeing, the project brings together industry leads to build on the workshop outcomes, share good practices and co-develop tailored action plans. These "Turning Insight into Action" sessions effectively bridged the gap between awareness and implementation, promoting proactive suicide prevention efforts.

York Human Rights City Network continued to support the development of York as a Human Rights City, as a member of the Executive, steering group and network.

Co-production - our co-production worker works to ensure people with lived experience, front line staff and strategic partners are involved in designing, developing and implementing the mental health hubs across the city. Work this year focused on the design of the 24/7 hub.

6. Sustain our Organisational Strength

Priory Street Centre: Our conference centre provides high quality meeting facilities for large and small gatherings for both the VCSE, public and private sectors.

The Priory Street Centre also provides long-term office space for 20 different organisations delivering a range of voluntary and community services, including York Women's Counselling, Mainstay, Welfare Benefits Unit, York Carers Centre, OCAY and Good Organisation. This area remains stable.

Both areas provide unrestricted income to support our activities but as our building is old and Grade II listed, it is costly to run and maintain.

Our team: Our staff work with people with a whole range of issues and challenges and it is essential they have a wide knowledge base so they can provide the best possible support. We continued to help our staff develop personally and professionally throughout the year.

Examples of some of the training undertaken by our staff during 2025/26 included:

Cancer Care, Cyber Security, Staying Safe Online, Handling Difficult Situations, Safeguarding Adults, Safeguarding Children, Fire Warden, Fire Safety, Sexual Harassment, Conversations About Alcohol, Manual Handling, Health & Safety, Information Governance, Autism Awareness, Data Protection and GDPR, DSE, Health and Safety, Mental Capacity Act, Management Training Sessions, Narrowing Health Inequalities (Various), Financial Wellbeing, Trauma and Domestic Abuse, Communications Training, Personalised Care and Support Planning and Supporting people with Learning Difficulties.

Looking ahead

- Our five year strategy ends in March 2026 so we will be developing a new strategy. The work for this began at the AGM in November 2025 when we asked our members and wider stakeholders for their views on the direction we should take. The resounding message was that we are doing the right things now. Therefore, we do not intend to change what we do but will have a specific focus on developing some areas of work such as Co-production, Social Prescribing and Volunteering. The revised Strategy will be in place by the Autumn of 2026.

- We will continue to support our members with an emphasis on sustainability through different ways of working such as trading. We will develop networks to bring together VCSE organisations to focus on specific issues, such as homelessness, community cohesion, neighbourhood development, social trading, children and young people and mental health.

- We will work with the York and North Yorkshire Combined Authority to position the VCSE and develop mechanisms though which we can work together to best support the residents of York.

- We will develop a Co-production Unit to increase the prevalence of good co-production across the city and lead on the development of a set of city wide agree principles by which the whole system will work.

- We will develop the Poverty Truth Commission for Children, finalising the key themes and bringing the young people together with city leaders who can bring about change.

- We will continue to run the Volunteer Centre and associated projects and identify funding sources to enable us to do so.

- We will grow Social Prescribing and identify other areas for Pro-active Social Prescribing, for example, dementia, cancer, trans and non-binary.

- As the future of Healthwatch York is in jeopardy due to the Government abolishing all Healthwatches, we will work with local partners to explore how a local, independent voice for people using health and care services can be retained.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

Financial Review

Investment policy

The Trustees have adopted an investment policy whereby short-term investment will be held in cash or near cash investments. Longer term investments, wherever possible, will be made with institutions that demonstrate a track record in managing charity funds and that have an ethical investment stance.

Reserves policy

York CVS recognises four types of reserves as outlined below:

1. *Free reserves*

Reserves that are not legally restricted or designated for specific future use. They do not include funds that can only be realised by disposing of fixed assets held for charity use. They may include reserves that are part of investments depending upon the nature of those investments; this will be specified in the position statement described below.

York CVS aims to hold a free reserve that will enable an orderly closure of the charitable company in such an eventuality. This is made up of two main components:

- The funds to meet all contractual obligations of the company including service contracts and redundancy costs of employees
- The costs of continuing to run our entire service for between 3 and 6 months, in order to allow for an orderly wind down of services and mitigate the impact on service users.

The free reserves target is therefore expressed as a range.

2. *Restricted Reserves*

Reserves held in accordance with any restrictions required by the original funder.

3. *Designated Reserves*

A designated reserve known as the **Future Maintenance Fund** provides for the long-term cost of repairs, maintenance and renewal of the Priory Street Centre (the PSC), as well as major costs arising unexpectedly in any given period. The PSC comprises several Victorian buildings, which are Grade 2 listed. In 2021-22 a provisional works schedule was prepared at an anticipated total cost of up to £600,000 over a period of eight years. During 2025-26 funds totalling £7,158 were utilised in connection with work on windows and lighting and electrical upgrades, with other works being deferred or utilising our in-house facilities team to complete works within our normal repairs and maintenance budget. The value of the Future Maintenance Fund Reserve stands at £162,990 at 31 March 2026.

The **Fixed Assets Fund** represents the total net book value (NBV) of fixed assets held by the Charity totalling £498,760. The value shown in these accounts largely represents the value of leasehold improvements made to the buildings in Priory Street in the 1990s, after depreciation. In 2025-26 we upgraded lights in the Main Hall, upgraded office computer equipment and upgraded screens and associated equipment in our conference centre at a total cost of £10,748. All equipment purchased is depreciated at 25% per annum.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

The **Strategic Plan Fund** was designated to support the implementation and development of the Strategic Plan and funds in 2025-26 were utilised to strengthen the management team including through the appointment of a Senior Project Manager to support existing projects and develop future projects within the Health and Wellbeing areas, primarily social prescribing. Funds utilised totalled £27,526 during 2025-26.

Reserves Position Statement

Free Reserves

Target range	£225,000 - £425,000
At 1 April 2025	£ 345,935
Replenished/(spent) in year	£ 7,398
Transfer to Designated Reserves	£ -
Transfer to Restricted Reserves	£ -
Total at 31 March 2026	£ 353,333

Restricted Reserves

Restricted reserves relate to reserves held in accordance with any restrictions required by the original funder.

At 1 April 2025	£ 426,513
Income in the year	£ 1,438,293
Expenditure in the year	£(1,236,168)
Transfer from Free Reserves	£ -
Total at 31 March 2026	£ 628,638

Designated Reserves

Future Maintenance Fund Reserve	
At 1 April 2025	£ 170,148
Replenished/(spent) in year	£ (7,158)
Total at 31 March 2026	£ 162,990
Fixed Assets Fund Reserve	
At 1 April 2025	£ 506,629
Replenished/(spent) in year	£ (7,869)
Total at 31 March 2026	£ 498,760
Strategic Plan Implementation Fund Reserve	
At 1 April 2025	£ 70,895
Replenished/(spent) in year	£ (27,526)
Total at 31 March 2026	£ 43,369
Total Designated Reserves at 31 March 2026	£ 705,119
Total less Tangible Fixed Assets at 31 March 2026	£ 206,359

Fund results

During the year 2025-26 York CVS had an overall surplus of £166,970 comprising of a deficit of unrestricted funds of £35,155 and a surplus of restricted funds of £202,125.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

Funding Sources

York CVS's largest source of funding came from the City of York Council. The majority of this funding was restricted funding including funding from the Shared Prosperity Fund which supported our Capacity Building Projects and our Volunteer Centre. We also received funding for Healthwatch York, our core funding and the Good Mental Health Project as well as funding to provide grants to other VCSE organisations through the Community Development Grants programme. Additional income was received from NHS Humber and North Yorkshire ICB which provided York CVS with funding to support the voluntary and community sector in York.

In 2025-26 the conference centre bookings continued to improve, contributing £277,028 (£265,416) to unrestricted income. The space in the Priory Street Centre used by VCSEs as office accommodation this year contributed £162,681 (£152,202).

A number of other small grants, contracts and donations were also received during the year from a variety of organisations and individuals. We would like to thank them all for their generosity.

Expenditure

In 2025-26 our staffing costs were 62% (62% in 2024-25) of total expenditure, reflecting the fact that York CVS services are predominantly delivered by our staff colleagues. In 2025-26 staff costs totalled £1,148,722 (2024-25 £1,077,875).

Other operating costs include the non-staff costs of running the PSC conference facilities and office space, and the non-staff costs of running the York CVS projects.

Depreciation costs relate to the leasehold improvements made to the buildings in the 1990s and the boiler and pumps replaced in 2022-23, together with equipment purchased in 2025-26 and prior years. All other capital items are fully depreciated.

Structure, Governance and Management

Constitution and Articles of Association

York CVS is constituted as a registered charity and a company limited by guarantee. The Articles outline the objects and powers of the Charity, how membership operates, how general meetings are to be conducted, how the Charity is governed by its Board of Trustees and general administrative provisions.

York CVS Trustees are commonly also trustees, staff or volunteers of other organisations and are required to declare all potential conflicts of interests as part of their induction; thereafter, they must declare new interests as they arise and reconfirm all interests annually. A Register of Trustees' Declared Interests is maintained for this purpose. Trustees must declare any interests relevant to items under discussion at every meeting of the Board of Trustees.

Detailed on the next page is the register at 31st March 2026 with new or resignations noted thereafter:

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

Name of Trustee	Trustee Register of Interests
Lee Probert (Chair)	Constellation Trust (Trustee/Member)
Chloe Deyes (Vice Chair)	Chloe Deyes Freelance (self-employed)
Shamim Eimaan	Eimaan Culture and Community Services CIC (Director), York Theatre Royal (Trustee)
Janette Grey	None
Rachel Hicks	Bootham School (Trustee/Governor); The Choir School's Association (Executive Director)
Katy Ridsdill-Smith	York, Selby and Ryedale Community Furniture Stores (Chief Executive)
Kallum Taylor	York Neighbours (Executive Officer), York Railways Bowls and Social Club (Trustee)
Kai Evangeline Tsao	None
Janet Wright	Pilot Theatre Company (Trustee/Chair), Attic Theatre (Artistic Director), Theatre@41 (Manager)
Douglas Low (appointed 2nd March 2026)	None
David Bass (appointed 11th May 2026)	Advance HE (Senior Manager)
Ben Vulliamy (resigned 27th November 2025)	AHUA – Association of Chairs of University Administrators (Executive Director), Yad Fellowship (Trustee)
Katie Speed (Vice Chair) (resigned 27th November 2025)	Managing Director of Brewhemian Hopsody Ltd
David Harbourne (resigned 14th May 2025)	Buckingham Court Management Company (York) Ltd (Non-executive director); Yorkshire Philosophical Society (Trustee/Chair)

Recruitment and appointment of Trustees

The Charity is governed between general meetings by its Board of Trustees. The Trustees are also the Directors of the company. Not less than five and no more than twelve Trustees are elected at the AGM by and from the full members. In addition, no more than five other persons, who may but need not be, connected with any organisation which is a full member of the CVS, may be co-opted to serve as Trustees by the Board of Trustees. The Board of Trustees may appoint Trustees during the year to fill any vacancy arising between Annual General Meetings.

Vacancies are advertised to members and the wider public by a range of means, including electronic media. Suitable applicants are interviewed by members of the Board of Trustees, who present a report and recommendations to the full Board of Trustees. The Board makes decisions on Trustee appointments based on the need for a spread of skills, expertise and diversity of experience, expertise and opinion. All new Trustees are provided with relevant documents including the Memorandum and Articles of Association, reports and accounts and the Charity Commission guide, 'The Essential Trustee'. An induction programme is provided, including the opportunity to meet the Chief Executive and other CVS staff and Trustees, to familiarise them with the work of the CVS and the obligations of Trustees.

Elected Trustees must step down every 3 years at the AGM and co-opted Trustees each year at the AGM. No person may serve as a Trustee for more than six continuous years. All Trustees, elected and co-opted, have the same status once in post. For full details please see the Articles of Association available on www.yorkcvs.org.uk.

Organisational structure and decision making

York CVS operates under the legal, regulatory and fiscal requirements which apply to registered charities in England. Our board of trustees is responsible for ensuring that these requirements are met at all times, and in particular that:

- In a typical year, income exceeds expenditure and that at all times, we remain a going concern
- We maintain sufficient reserves to cover:
    - costs known or predicted to fall due in the foreseeable future, such as repairs to buildings
    - costs that would be incurred in the unlikely event that York CVS is wound up
- We meet all regulatory requirements, including (among others) employment law, health and safety regulations, safeguarding legislation and reporting requirements
- Our plans are based on reasonable assumptions and our appetite for risk
- We assess and manage operational and reputational risks
- We are fully accountable to our members
- We meet the standards set out in the Charity Governance Code.

The Board of Trustees meets formally at least four times each year. At quarterly meetings the Board receives financial and other operational and management information and makes decisions concerning future strategic development, operational plans, financial management, organisational policy, delivery and practice as well as issues involving reputation and relationships. At least one additional meeting is held each year to focus on future development.

The Chief Executive develops an annual operational plan and budget for approval by the Board of Trustees, together with a target schedule which identifies the specific targets to be achieved by each of the CVS's projects. Some targets are numerical – for example, the number of forums or training events to be organised, the number of people attending them, and so on. Others measure the (self-reported) impact of our work on the individuals we help: for example, people reporting that they feel less lonely as a result of our support (in this instance, our Ways to Wellbeing project). Progress towards achieving targets is reported to the Trustees at their quarterly meetings and final outcomes are reviewed at the end of the financial year. In 25-26, all performance targets were met or exceeded, with a small number of exceptions primarily due to staff shortages.

The Board of Trustees conducts an annual self-assessment of performance. The Chair speaks to all Trustees individually and the Vice Chair leads a review of the Chair's performance. The aim is to ensure all Trustees are fully engaged, able to speak their minds, contribute to the Charity's work and put forward ideas for further development and improvement. Trustee skills audits are carried out periodically and training and development needs are identified. Trustees undertake online adult safeguarding training. York CVS is committed to meet the requirements and recommendations set out in the Charity Governance Code: a thorough self-assessment was carried out in 2022.

Operational matters and day-to-day decisions are vested in the Chief Executive and her team of staff and are reported to the Board at their quarterly meetings (or more often, if necessary).

The Chair of Trustees conducts the Chief Executive's appraisal and reports the outcome to the other Trustees at a closed meeting, together with a report on the Chief Executive's future objectives. The Chief Executive's remuneration is reviewed annually by the Board of Trustees, taking account of the pay and conditions of people in comparable positions in York and beyond. All other staff salaries and terms and conditions of employment are reviewed by the Chief Executive, who puts all key proposals to the Board for consideration, amendment (if appropriate) and approval.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2026

In 2021-22, we prepared a report on our governance arrangements, using the Charity Governance Code as a template. The report set out additional steps we need to take to comply with all parts of the Code, together with a timetable for implementation. The Trustees continued to work with this report during 2025-26

Resources Committee

The Resources Committee was established in 2019. The purpose of the Committee is to oversee the annual external audit cycle, monitor and review the use of resources including money, premises and staff, and make recommendations to the Board. The Committee comprises the Treasurer (who chairs the Committee), the Chair and Vice-Chair of Trustees and two additional members appointed by the full Board.

Risk management

The York CVS risk management matrix and control measures are reviewed and updated as appropriate at every quarterly meeting of the Board of Trustees. Particular attention is paid to financial, reputational and organisational risks.

The Board also regularly reviews risks relating to staff recruitment, retention and welfare. Additional pressures created by the pandemic included staff absence, stress and the need to maintain team spirit while colleagues were working remotely. As noted elsewhere in this report, a staff wellbeing group has been set up which has been extremely helpful in planning ways to support staff in both the short term and the long term.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, HPH Accountants LLP, were appointed for an initial period of three years following a tender process in January 2023. At the AGM Members agreed to extend the appointment for another three years.

Declaration

The Trustees' Annual Report and Accounts were approved by the Board of Trustees and signed on behalf of the Trustees by:

Lee Probert
Chair

Date:

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2026

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of York Centre for Voluntary Service (the 'charitable company') for the year ended 31 March 2026, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (continued)

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).

- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

- We also considered the opportunities and incentives that may exist within the charitable company for fraud.

- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, income recognition and fund classification.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, detailed substantive testing on the completeness of income, review of grant documentation, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YORK CENTRE FOR VOLUNTARY SERVICE (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor

54 Bootham
YORK
YO30 7XZ
Date:

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Income From:					
Donations and Legacies	5	873	-	873	*1,817*
Charitable activities	6	606,970	1,438,293	2,045,263	*1,661,283*
Investments	9	2,601	-	2,601	*8,805*
Other income	10	-	-	-	*1,950*
Total income		**610,444**	**1,438,293**	**2,048,737**	*1,673,855*
Expenditure on:					
Charitable activities	11	618,655	1,236,168	1,854,823	*1,725,415*
Total Expenditure		**618,655**	**1,236,168**	**1,854,823**	*1,725,415*
Net (expenditure)/income before net loss on investments		**(8,211)**	**202,125**	**193,914**	*(51,560)*
Net loss on investments		(26,944)	-	(26,944)	*(9,619)*
Transfer of Funds		-	-	-	-
Net movement in funds		**(35,155)**	**202,125**	**166,970**	*(61,179)*
Reconciliation of funds:					
Total funds brought forward		1,093,607	426,513	1,520,120	*1,581,299*
Net movement in funds		(35,155)	202,125	166,970	*(61,179)*
Total funds carried forward		**1,058,452**	**628,638**	**1,687,090**	*1,520,120*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 43 form part of these financial statements.

YORK CENTRE FOR VOLUNTARY SERVICE - 00493550
BALANCE SHEET AS AT 31 MARCH 2026

	Note		2026 £		*2025*
Fixed assets					
Tangible assets	17		**498,760**		*506,629*
Investments	18		**447,658**		*474,602*
			946,418		*981,231*
Current assets					
Debtors	19	**277,568**		*148,495*	
Cash at bank and in hand		**582,731**		*456,284*	
		860,299		*604,779*	
Creditors: amounts falling due within one year	20	**(116,696)**		*(60,028)*	
Net current assets			**743,603**		*544,751*
Total assets less current liabilities			**1,690,021**		*1,525,982*
Creditors: amounts falling due after more than one year	21		**(2,931)**		*(5,862)*
Total net assets			**1,687,090**		*1,520,120*
Charity Funds					
Restricted funds	22		**628,638**		*426,513*
Unrestricted funds					
Designated funds	22	**705,119**		*747,672*	
General funds	22	**353,333**		*345,935*	
Total unrestricted funds	22		**1,058,452**		*1,093,607*
Total funds			**1,687,090**		*1,520,120*

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on ……. and signed on their behalf by:

Lee Probert
Chair

The notes on pages 24 to 43 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	*2025 £*
Cash flows from operating activities			
Net cash used in operating activities	25	**134,594**	*(396,473)*
Cash flows from investing activities			
Dividends, interests and rents from investments		**2,601**	*8,805*
Purchase of tangible fixed assets		**(10,748)**	*-*
Net cash provided by investing activities		**(8,147)**	*8,805*
Change in cash and cash equivalents in the year		**126,447**	*(387,668)*
Cash and cash equivalents at the beginning of the year		**456,284**	*843,952*
Cash and cash equivalents at the end of the year		**582,731**	*456,284*

The notes on pages 24 to 43 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

The Charity is a private company limited by guarantee and is a registered charity. The Charity is registered in England and Wales and its registered office is as stated in the Reference and Administration section of the Annual Report.

The functional and presentational currency is Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

York Centre for Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are satisfied that the going concern basis is appropriate for the preparation of the financial statements due to the net asset position of the Charity and the availability of sufficient cash reserves to meet liabilities as they fall due. The Trustees have considered the current economic environment on the activities and operations of the Charity. The Charity has adapted well through amending its operational procedures and has continued to deliver its projects and services. The Trustees are confident that reserves will remain sufficient to meet the Charity's needs into the 2026-27 financial year.

In reaching their conclusion, the Trustees have considered cash flows covering a period of 12 months from the date of sign off, including any funding to support the organisation. They have also considered future strategic and operational objectives for the ensuing 12 months and have considered and applied sensitivity analysis on the forecasts as appropriate.

As a consequence, the Trustees believe that the charity is well placed to manage its financial risks successfully despite the current challenging and unpredictable economic outlook. The Trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of signing of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the accounts.

2.3 Income

All income is included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income for grants is deferred where a funder specifies that income must be used in future accounting periods. Other income is deferred where it relates to the following year.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

Any income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered as part of the expenditure to which it relates.

Raising funds comprise the costs associated with the preparation of funding applications and of attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants awarded are charged in the year when formally awarded by the Charity in line with funding requirements and are accounted for as they are paid.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 12.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following bases:

Leasehold improvements	- Over the term of the lease
Equipment	- 25-50%

2.8 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlementvalue.

2.13 Retirement benefits

Up until 1 October 2012 employees were entitled to join the multi-employer pension scheme Growth Plan 3 which was a defined benefit scheme. Then employees were offered to join the multi-employer pension scheme Growth Plan 4 which is a defined contribution scheme.

Following auto enrolment from 1 October 2015 new and existing employees were automatically enrolled into the multi-employer Growth Plan 4 scheme unless they have exercised their right to opt out of scheme membership. The amount charged to the Statement of Financial Activities is the contributions payable in the year and also includes the movement in the liability due the multi- employer pension scheme. More details of the scheme can be found in note 29.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. Accounting policies (continued)

2.14 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the terms of the lease.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Legal status of charity

The Charity is a private company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to 25p.

4. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets, as mentioned in note 2.7 above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Tangible fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

5. Income from donations

	Unrestricted funds 2026 £	Restricted funds 2026	Total funds 2026	*Total funds 2025*
Donations	873	-	**873**	*1,817*
Total 2025	*1,817*	*-*	*1,817*	

6. Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	*Total funds 2026 £*
Grants and contracts (Note 7)	118,242	-	**118,242**	*89,122*
Room hire and services to organisations	488,728	-	**488,728**	*457,384*
Project income (Note 8)	-	1,438,293	**1,438,293**	*1,114,777*
Total 2026	**606,970**	**1,438,293**	**2,045,263**	*1,661,283*
Total 2025	*546,506*	*1,114,777*	*1,661,283*	

7. Grants and contracts

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
City of York Council	48,000	**48,000**	*48,000*
Humber and North Yorkshire ICB	70,242	**70,242**	*41,122*
Total 2026	**118,242**	**118,242**	*89,122*
Total 2025	*89,122*	*89,122*	

Included within Grants and Contracts (note 7) are Government Grants totalling £118,242 (*2025: £89,122*)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

8. Project income

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
CYC Healthwatch York	-	122,633	122,633	*147,673*
Social Prescribing	-	249,337	249,337	*306,528*
PCNN via Trailblazer	-	3,369	3,369	-
MSK Social Prescriber	-	4,686	4,686	-
Good Mental Health Project	-	50,000	50,000	*50,000*
York Volunteers Centre	-	80,000	80,000	*96,000*
Volunteer Centre – NLF	-	19,800	19,800	-
Community Mental Health Co-Production	-	118,626	118,626	-
Co-Production Grassroots Grant	-	10,000	10,000	-
Poverty Truth Commission	-	-	-	*5,274*
Poverty Truth for Children	-	10,000	10,000	-
Building Extra Discharge Support	-	98,341	98,341	*6,000*
Community Development Grants	-	286,710	286,710	*140,000*
Third Sector Small Grants Fund	-	-	-	*75,334*
Capacity Building Project	-	60,000	60,000	*98,668*
Volunteering for Health	-	229,791	229,791	*189,300*
Digital Inclusion Project	-	15,000	15,000	-
York Hungry Minds	-	30,000	30,000	-
Volunteering for Mental Health	-	50,000	50,000	-
Total 2026	-	1,438,293	1,438,293	*1,114,777*
Total 2025	-	*1,114,777*	*1,114,777*	

9. Investment Income

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Investment Income	2,601	-	2,601	*8,805*
Total 2026	**2,601**	**-**	**2,601**	*8,805*
Total 2025	*8,805*	-	*8,805*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

10. Other Income

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	*Total Funds 2025 £*
Insurance Claim	-	-	-	*1,950*
Total 2026	**-**	**-**	**-**	*1,950*
Total 2025	*1,950*	*-*	*1,950*	

11. Analysis of expenditure on charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Core services	618,655	-	**618,655**	*578,281*
Project costs	-	975,202	**975,202**	*923,594*
Grants payable	-	260,966	**260,966**	*223,540*
Total 2026 (note12)	**618,655**	**1,236,168**	**1,854,823**	*1,725,415*
Total 2025	*578,281*	*1,147,134*	*1,725,415*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

12. Analysis of Expenditure by Costs

	Staff costs 2026 £	Other costs 2026 £	Support costs 2026 £	Total costs 2026 £	*Total costs 2025 £*
Core - Priory Street Centre	564,454	(3,443)	57,644	618,655	*578,281*
Healthwatch York	95,403	35,510	6,966	137,879	*140,435*
Social Prescribing	200,388	55,661	832	256,881	*295,581*
PCNN via Trailblazer	1,455	1,914	-	3,369	-
MSK Social Prescriber	2,767	2,193	-	4,960	-
Ways 2 Wellbeing	-	-	-	-	*19,612*
Good Mental Health Project	44,933	20,668	43	65,644	*28,115*
York Volunteers Centre	38,893	31,962	2,356	73,211	*91,660*
Volunteer Centre – NLF	-	18,050	-	18,050	-
Comm Mental Health Co-Prod	36,244	18,113	188	54,545	*43,653*
Poverty Truth Commission	-	-	-	-	*23,506*
Poverty Truth for Children	-	3,958	3	3,961	-
Workforce Investment Comm	-	-	156	156	*24,436*
Building Extra Discharge Supp	83,405	20,441	128	103,974	*65,994*
Community Developmnt Grants	16,274	6,443	-	22,717	*13,254*
Third Sector Small Grants	-	-	-	-	*7,880*
Suicide Prevention Fund	-	-	-	-	*14,370*
Vaccination Capacity Building	-	-	-	-	*2,800*
Capacity Building Project	-	59,802	200	60,002	*116,678*
Volunteering for Health	42,395	95,870	658	138,923	*16,325*
Digital Inclusion Project	9,312	5,425	263	15,000	-
York Hungry Minds	-	215	-	215	-
Volunteering for Mental Health	12,799	2,751	165	15,715	-
Discharge Funding	-	-	-	-	*14,962*
Multiple Needs Network	-	-	-	-	*20*
Coronovirus Research	-	-	-	-	*4,313*
Grants Made:					
Comm M H Development	-	250,966	-	250,966	*128,645*
Co-Production Grassroots	-	10,000	-	10,000	-
Vaccination Capacity Building	-	-	-	-	*20000*
Discharge Funding	-	-	-	-	*5,727*
Lankelly Chase	-	-	-	-	*1,583*
Third Sector Grants	-	-	-	-	*57,585*
Extra Discharge Support	-	-	-	-	*10,000*
Total 2026	**1,148,722**	**636,499**	**69,602**	**1,854,823**	*1,725,415*
Total 2025	*1,077,875*	*582,310*	*65,230*	*1,725,415*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

12. Analysis of Expenditure by Costs continued….

Support Costs – Central Services	**2026** **£**	*2025* *£*
Depreciation	18,617	*16,580*
Communications and Marketing	8,983	*12,117*
Insurance	16,441	*15,517*
Irrecoverable VAT	8,072	*8,278*
Building costs	5,531	*6084*
	57,644	*58,576*

Support staff costs of £549,096 (2025: £480,224) included within total staff costs have been allocated on the basis of an estimate of staff time spent on those activities.

Support other costs have been allocated on the basis of an estimate of the proportion of expenditure incurred in that part of the organisation, based upon usage and space allocation.

13. Grants payable

In the accounting year ended 31 March 2026 there were no grants to individuals (2025: Nil) and 15 grants to institutions totalling £260,966 (2025: £223,540).

Included in the grants made were the following:

Emerging Voices £14,560; Kyra Women's Project £18,682; York Travellers Trust £19,250; Transitions York CIC £20,353; Chocolate and Co £20,464; Friends of St Nicholas Fields £17,929; Survive £20,472; Generate £19,135; Night Light Theatre CIC £13,946; Mokkha CIC £10,000; MySight York £19,750; York City Knights Foundation £19,720; York Women's Counselling Service £17,155; Refugee Action York £20,000 and Art Of Protest £10,000.

14. Auditors' remuneration

	2026 **£**	*2025* *£*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**8,100**	*7,750*
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	**350**	*250*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

15. Staff costs

	2026 £	2025 £
Salaries and wages	**1,010,834**	*966,882*
Social security costs	**105,689**	*77,025*
Pension costs	**32,199**	*33,968*
	1,148,722	*1,077,875*

The average number of employees in the year ended 31 March 2026 was 42 (2025: 41). The average headcount expressed as full-time equivalents was: 33 (2025: 40) for the year ended 31 March 2026.

One employee received remuneration amounting to more than £60,000, including Employers NI and Pension (2025: 1).

The key management personnel comprise the Trustees, the Chief Executive Officer and Senior Management Team. The SMT members being CEO, Deputy CEO, Operations Manager, Finance Manager, Healthwatch Manager, Senior Project Manager and Communications & Engagement Manager. The total paid to key management personnel during the year, including employers NI and Pension was £291,561 for 7 employees (2025 £256,734: 6 employees).

Volunteers have supported York CVS in the administration of the Volunteer Centre; providing awareness and experience of mental health for the York Ending Stigma Project; collecting patient experiences for Healthwatch; volunteering as Community Commissioners for the Poverty Truth Commission; volunteering experience or skills in some of the other projects.

16. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 31 March 2026 no expenses were reimbursed or paid directly Trustees *(2025 Nil)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

17. Tangible Fixed Assets

	Leasehold Improvements £	Equipment £	Total £
Cost or valuation			
At 1 April 2025	**1,575,664**	**61,194**	**1,636,858**
Additions	**-**	**10,748**	**10,748**
Disposals	**-**	**-**	**-**
At 31 March 2026	**1,575,664**	**71,942**	**1,647,606**
Depreciation			
At 1 April 2025	**1,086,086**	**44,143**	**1,130,229**
Charge for the year	**6,871**	**11,746**	**18,617**
On disposals	**-**	**-**	**-**
At 31 March 2026	**1,092,957**	**55,889**	**1,148,846**
Net book value			
At 31 March 2026	**482,707**	**16,053**	**498,760**
At 31 March 2025	*489,578*	*17,051*	*506,629*

18. Fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2025	**474,602**
Revaluations	**(26,944)**
At 31 March 2026	**447,658**
Net book value	
At 31 March 2026	**447,658**
At 31 March 2025	*474,602*

The balance relates to the COIF Charities Investment Fund with a market value at the year-end date of £447,658. The historical cost of this investment was £300,000.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

19. Debtors

	2026 £	2025 £
Due within one year		
Trade debtors	**255,698**	*136,072*
Other debtors	**-**	*2,690*
Prepayments and accrued income	**21,870**	*9,733*
	277,568	*148,495*

20. Creditors: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	**59,487**	*30,981*
Other creditors	**7,080**	*3,156*
Accruals and deferred income	**50,129**	*25,891*
	116,696	*60,028*

	2026 £	2025 £
Deferred income at 1 April 2025	**-**	*241,661*
Resources deferred during the year	**15,649**	-
Amounts released from previous periods	**-**	*(241,661)*
	15,649	-

Deferred income of £15,649 includes the following funding for 2026-27: Hire of room income £4,633 and Social Prescribing support for Trailblazer PCN Case Finding £11,016.

21. Creditors: Amounts falling due after more than one year

	2026 £	2025 £
Other creditors	**2,931**	*5,862*
Total 2026	**2,931**	*5,862*

There was a liability due after more than one year in Creditors above of £2,931 relating to the Pension Fund (2025: £5,862). Included in the above liability due over 5 years is £nil (2025: £nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2026 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	170,148	-	(7,158)	-	-	162,990
Fixed Assets Fund	506,629	-	(7,869)	-	-	498,760
Strategic Plan Fund	70,895	-	(27,526)	-	-	43,369
	747,672	**-**	**(42,553)**	**-**	**-**	**705,119**
General Funds						
General Funds	**345,935**	**610,444**	**(576,102)**	**-**	**(26,944)**	**353,333**
Total Unrestricted Funds	**1,093,607**	**610,444**	**(618,655)**	**-**	**(26,944)**	**1,058,452**
Restricted Funds						
Healthwatch York	38,054	122,633	(137,879)	8,500	-	31,308
Social Prescribing	26,185	249,337	(256,881)	(2,489)	-	16,152
PCNN via Trailblazer	-	3,369	(3,369)	-	-	-
MSK Social Prescriber	-	4,686	(4,960)	-	-	(274)
Ways to Wellbeing	12,000	-	-	-	-	12,000
Good Mental Health	20,770	50,000	(65,644)	4,337	-	9,463
York Volunteers Centre	39,947	80,000	(73,211)	-	-	46,736
Volunteer Centre – NLF	-	19,800	(18,050)	-	-	1,750
Comm Mental Health Co-Production	22,120	118,626	(54,545)	-	-	86,201
Co-Production Grassroots	-	10,000	(10,000)	-	-	-
Poverty Truth For Children	-	10,000	(3,961)	8,850	-	14,889
Workforce Investment	49,981	-	(156)	-	-	49,825
Building Extra Discharge Supp.	13,100	98,341	(103,974)	2,489	-	9,956
Community Development Grants	8,756	286,710	(273,683)	-	-	21,783
3rd Sector Small Grants	17,351	-	-	(17,351)	-	-
Suicide Preventions Fund	4,336	-	-	(4,336)	-	-
Capacity Building	2	60,000	(60,002)	-	-	-
Volunteering for Health	172,976	229,791	(138,923)	-	-	263,844
Digital Inclusion Project	-	15,000	(15,000)	-	-	-
York Hungry Minds	-	30,000	(215)	-	-	29,785
Volunteering for Mental Hlth	-	50,000	(15,715)	-	-	34,285
Discharge Funding	929	-	-	-	-	929
Other	6	-	-	-	-	6
Total Restricted Funds	**426,513**	**1,438,293**	**(1,236,168)**	**-**	**-**	**628,638**
Total of Funds	**1,520,120**	**2,048,737**	**(1,854,823)**	**-**	**(26,944)**	**1,687,090**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Balance at 31 March 2025 £
Unrestricted Funds						
Designated Funds						
Future Maintenance Fund	170,529	-	(381)	-	-	170,148
Fixed Assets Fund	523,210	-	(16,581)	-	-	506,629
Strategic Plan Fund	72,105	-	(1,210)	-	-	70,895
	765,844	**-**	**(18,172)**	**-**	**-**	**747,672**
General Funds						
General Funds	**364,431**	**559,078**	**(560,109)**	**(7,846)**	**(9,619)**	**345,935**
Total Unrestricted Funds	**1,130,275**	**559,078**	**(578,281)**	**(7,846)**	**(9,619)**	**1,093,607**
Restricted Funds						
Healthwatch York	20,816	147,673	(140,435)	10,000	-	38,054
Social Prescribing	10,995	306,528	(295,581)	4,243	-	26,185
Ways to Wellbeing	31,990	-	(19,613)	(377)	-	12,000
Good Mental Health Prj	(1,738)	50,000	(28,115)	623	-	20,770
York Volunteers Centre	35,607	96,000	(91,660)	-	-	39,947
Comm Mental Health Co-Production	75,773	-	(43,653)	(10,000)	-	22,120
Poverty Truth Commission	10,790	5,274	(23,506)	7,442	-	-
Workforce Investment	74,417	-	(24,436)	-	-	49,981
Building Extra Discharge Supp.	82,370	6,000	(75,994)	724	-	13,100
Discharge Funding	21,618	-	(20,689)	-	-	929
Community Development Grants	10,654	140,000	(141,898)	-	-	8,756
3rd Sector Small Grants	7,483	75,334	(65,466)	-	-	17,351
Suicide Preventions Fund	19,329	-	(14,370)	(623)	-	4,336
Vaccination Capacity Building	22,800	-	(22,800)	-	-	0
Capacity Building	18,012	98,668	(116,678)	-	-	2
Volunteering for Health	-	189,300	(16,324)	-	-	172,976
Coronavirus Research	4,313	-	(4,313)	-	-	-
Multiple Needs Network	1,199	-	(1,603)	404	-	-
Foss Park Project	724	-	-	(724)	-	-
Dementia co-ordinator	3,866	-	-	(3,866)	-	-
Other	6	-	-	-	-	6
Total Restricted Funds	**451,024**	**1,114,777**	**(1,147,134)**	**7,846**	**-**	**426,513**
Total of Funds	**1,581,299**	**1,673,855**	**(1,725,415)**	**-**	**(9,619)**	**1,520,120**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2026 £
Designated funds	747,672	-	(42,553)	-	-	705,119
General funds	345,935	610,444	(576,102)	-	(26,944)	353,333
Restricted funds	426,513	1,438,293	(1,236,168)	-	-	628,638
	1,520,120	**2,048,737**	**(1,854,823)**	**-**	**(26,944)**	**1,687,090**

Summary of funds - prior year

	Balance at 1 April 2024 £	*Income £*	*Expenditure £*	*Transfers in/(out) £*	*Gains/ (Losses) £*	*Balance at 31 March 2025 £*
Designated funds	*765,844*	*-*	*(18,172)*	*-*	*-*	*747,672*
General funds	*364,431*	*559,078*	*(560,109)*	*(7,846)*	*(9,619)*	*345,935*
Restricted funds	*451,024*	*1,114,777*	*(1,147,134)*	*7,846*	*-*	*426,513*
	1,581,299	***1,673,855***	***(1,725,415)***	***-***	***(9,619)***	***1,520,120***

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

23. Summary of funds (continued)

Designated Funds

The Future Maintenance Fund Reserve has been set aside to provide for long term future maintenance of the Priory Street Centre.

The Fixed Assets Fund represents the total net book value (NBV) of fixed assets held by the Charity.

The Strategic Implementation Fund Reserve has been set aside to support the implementation of the strategic plan which will include supporting staff training, development and wellbeing.

Restricted Funds

Majority of our funds for project work are restricted and funds are utilised on the basis of any agreements in place relating to the funds. Some of the key funds are detailed below and further details are included in the Trustees' Report.

Healthwatch York
This is the funding from City of York Council to enable the public to voice their opinions on the provision of Healthcare Services.

Social Prescribing
Social Prescribing is a social solution to what is often presented as a medical or clinical need. People are supported to achieve the goals they set by working with them, removing barriers and suggesting options. York CVS manages this service providing Primary Care Link Workers who are based in GP practices across the city, Proactive Social Prescribing and the Early Discharge Service.

Good Mental Health Project
We work in partnership with Public Health colleagues to raise awareness, change attitudes and reduce stigma about mental health. The York Ending Stigma project ended during the year and has been replaced by The Good Mental Health Project.

Community Health Co-production
Our co-production worker works to ensure people with lived experience, front line staff and strategic partners are involved in designing, developing and implementing the mental health hubs across the city.

Community Development Grants – Community Mental Health Transformation Fund
Grant programme distributing funds and providing ongoing support and networking for grant recipients to enable collaboration and partnership working.

York Volunteers Centre
Funding to support the charitable sector in York to recruit, manage, train and retain volunteers.

Volunteering for Health
Funded by a partnership between NHS Charities Together, NHS England, and CW+, this is one of 15 projects across England which aims to improve how volunteering in our health and care system works to realise the potential of volunteering in improving the experience and outcomes of people using our health and care systems.

Poverty Truth For Children
Funding to support the development of a Poverty Truth Commission for children, enabling young people with experience of poverty to share their stories and identify issues that are important to them.

Building Extra Discharge Support and Discharge Funding Projects
Funding to bring together voluntary sector organisations across York to make a significant impact on health pressures by providing capacity to support discharges from hospitals within the City.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

24. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Tangible fixed assets	498,760	-	**498,760**
Fixed asset investments	447,658	-	**447,658**
Current assets	208,418	651,881	**860,299**
Creditors due within one year	(93,453)	(23,243)	**(116,696)**
Creditors due in more than one year	(2,931)	-	**(2,931)**
Total	1,058,452	628,638	**1,687,090**

Analysis of net assets between funds - prior period

	Unrestricted funds 2025 £	*Restricted funds 2025 £*	*Total funds 2025 £*
Tangible fixed assets	*506,629*	*-*	*506,629*
Fixed asset investments	*474,602*	*-*	*474,602*
Current assets	*172,051*	*432,728*	*604,779*
Creditors due within one year	*(53,813)*	*(6,215)*	*(60,028)*
Creditors due in more than one year	*(5,862)*	*-*	*(5,862)*
Total	*1,093,607*	*426,513*	*1,520,120*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

25. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	2025 £
Net income for the period (as per Statement of Financial Activities)	**166,970**	(61,179)
Adjustments for:		
Depreciation charges	**18,617**	16,580
Losses/(gains) on investments	**26,944**	9,619
Dividends, interests and rents from investments	**(2,601)**	(8,805)
Decrease/(increase) in debtors	**(129,073)**	(57,428)
Increase/(Decrease) in creditors	**53,737**	(295,260)
Net cash provided by/(used in) operating activities	**134,594**	(396,473)

26. Analysis of cash and cash equivalents

	2026 £	*2025 £*
Cash in hand	**582,731**	*456,284*
Total cash and cash equivalents	**582,731**	*456,284*

27. Analysis of changes in net debt

	At 1 April 2025 £	Cash flows £	At 31 March 2026 £
Cash at bank and in hand	456,284	126,447	582,731
	456,284	**126,447**	**582,731**

28. Contingent liabilities

There is a potential liability to meet deficits on the defined benefit scheme (Growth Plan series 1, 2 and 3) if at any time York CVS ceases to have active members of the Pensions Trust Growth Plan series 4 scheme. The potential liability as at 30 September 2024 was advised as being £53,436 (September 2023: £52,650) including the series 3 scheme.

York CVS currently has 42 active members and Trustees have no plans to withdraw from the scheme. This means that the risk of realising the liability is minimal.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

29. Contingent liabilities - Multi employer pension scheme

York CVS participates in the Pensions Trust Growth Plan, which is a multi-employer pension plan with both defined benefit (Growth Plan series 1, 2 and 3) and defined contribution elements (Growth Plan series 4). Since 1 October 2012 contributions have only been made to Growth Plan series 4, a defined contribution scheme. As at the balance sheet date there were 34 active members of the Plan employed by York CVS.

York CVS is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2023. At this stage the market value of the Plan's assets were £514.9 million, liabilities were £531.0 million and the deficit was £16.1 million.

On advice from the scheme actuary, the scheme employers have agreed an allocation of the scheme shortfall, subject to triennial review. York CVS has agreed to contribute payments into the scheme until March 2028. The liability is discounted to its net present value of £5,601 using a discount factor of 4.92% (2025: 4.84%) and has been recognised within creditors. The cost of unwinding the discount is a finance cost in the SOFA. The movement on the fund is:

	£
At 1 April 2025	8,215
Increase in provision	321
Re-measurement	(4)
Released in the year	(2,931)
At 31 March 2026	**5,601**

The repayment rate from 1 April 2025 is £2,931 per annum..

The employer's contribution to the Pensions Trust Growth plan was £32,199 for the year ended 31 March 2026 (2025: £33,968) at a contribution rate of 3% – 8% of pensionable salaries to match the employees'. The employer's contribution rate for the year ended 31 March 2026 has been set at 3% - 8%.

30. Operating lease commitments

At 31 March 2026 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2026 **£**	*2025* *£*
Not later than 1 year	**1,007**	*1,007*
Later than 1 year and not later than 5 years	**252**	*1,260*
	1,259	*2,267*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

31. Related party transactions

The Charity paid Eimaan Culture and Community Services CIC, an organisation which is run and managed by our Trustee, S Eimaan a sum of £65 for a stand at the York Health & Arts Mela. The Board entered an agreement with Chloe Deyes, a Trustee of York CVS, to provide specialist consultancy services in relation to the project Poverty Truth for Children. During 2025-26 a total fee of £3,150 was incurred of which £1,400 was outstanding at the end of March 2026 and paid in April 2026. The agreement was authorised by the Board of Trustees prior to the service being provided and the agreement continues through to 2026-27. In addition the Community Furniture Stores, of which Katy Ridsdill-Smith is CEO, received consultancy support from an independent consultant through the Capacity Building Project Valued at £1,400.

There were no other related party transactions during the year, nor are there any other outstanding balances owing between related parties and the Charity at 31st March 2026.